

Quarterly Report on Corporate Governance pursuant to Clause 49(X)(B) of the Listing Agreement.

Name of the Company: MAITHAN ALLOYS LIMITED
Report for the Quarter ending on : 30th September, 2015

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
II Board of Directors	49 (II)		
(A) Composition of Board	49(II A)	YES	
(B) Independent Directors	49(II B)	YES	
(C) Non-executive Directors' compensation & disclosures	49(II C)	YES	
(D) Other provisions as to Board and Committees	49(II D)	YES	
(E) Code of Conduct	49(II E)	YES	
(F) Whistle Blower Policy	49(II F)	YES	
III Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49(III A)	YES	
(B) Meeting of Audit Committee	49(III B)	YES	
(C) Powers of Audit Committee	49 (III C)	YES	
(D) Role of Audit Committee	49 (III D)	YES	
(E) Review of Information by Audit Committee	49 (III E)	YES	
IV. Nomination and Remuneration Committee	49 (IV)	YES	
V Subsidiary Companies	49 (V)	YES	
VI. Risk Management	49 (VI)	YES	
VII. Related Party Transactions	49(VII)	YES	
VIII Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	YES	
(B) Disclosure of Accounting Treatment	49 (VIII B)	N.A.	
(C) Remuneration of Directors	49 (VIII C)	YES	
(D) Management	49 (VIII D)	YES	
(E) Shareholders	49 (VIII E)	YES	
(I) Proceeds from public issues, rights issue, preferential issues, etc.	49 (VIII I)	N.A.	
IX CEO/CFO Certification	49 (IX)	YES	
X Report on Corporate Governance	49 (X)	YES	
XI Compliance	49 (XI)	YES	

Remark: Sub Clauses VIII F, G, &H of Clause 49 to the Listing Agreement stand were deleted vide SEBI Circular- dated 15th September, 2014. For Maithan Alloys Ltd.

Rajesh K Shah

Signature : Company Secretary
Name : Rajesh K Shah
Designation : Company Secretary

Dated: October 14, 2015.

Encl : Related Party Transaction details for the quarter ended 30.09.2015

Maithan Alloys Limited

Details of Material Related Party Transaction with related party
during the period 01.07.2015 to 30.09.2015 & Year to date figure

Name of the Parties to the Contract	Particulars of contract or arrangement with Principal Terms & Condition, if any	From 01.07.2015 To 30.09.2015 (Rs. in Lac)	From 01.04.2015 To 30.09.2015 (Rs. in Lac)
Anjaney Ferro Alloys Ltd	Purchase of Goods	1,260.42	1,296.99
	Sales of Goods	1,906.01	3,023.97
	Stock Transfer	1,256.94	2,207.33
	Commission Received	12.82	20.88
	Reimbursement of Expenses	11.37	50.41
Anjaney Alloys Ltd	Purchase of Goods	6,680.92	10,427.19
	Sales of Goods	2,043.81	2,513.04
	Stock Transfer	-	171.99
	Commission Received	-	1.63
	Reimbursement of Expenses	-	0.06

