

MAITHAN ALLOYS LIMITED

Regd. Office : 20, British Indian Street, Kolkata-700 069

UNAUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH JUNE, 2008

Particulars	Quarter Ended 30/06/08	Corresponding Quarter in the Previous Year Ended 30/06/2007	Previous Accounting Year Ended 31/03/2008 (Audited)
(Rs. in Lacs)			
1. Gross Sales / Income from operation	21,431.89	6,428.72	40,264.90
Less: Excise Duty	787.58	454.50	2,422.22
Net Sales/ Income from operation	20,644.31	5,974.22	37,842.68
2. Other Income	151.18	52.30	697.67
3. Total Income (1+ 2)	20,795.49	6,026.52	38,540.35
4. Expenditure :			
a) (Increase) / Decrease in Stock in Trade and Work-in-Progress	(83.86)	(244.80)	(986.83)
b) Consumption of Raw Materials	11,031.83	2,673.95	17,928.42
c) Purchase of Traded Goods	1,582.82	207.51	1,696.38
d) Staff Cost	43.82	26.17	136.70
e) Power Cost	2,235.45	1,523.17	8,231.49
f) Depreciation	155.37	259.46	670.65
g) Other Expenditure	1,099.26	548.13	4,121.13
h) Total	16,064.69	4,993.59	31,797.94
5. Interest	311.79	166.02	781.63
6. Extraordinary Items	-	-	-
7. Profit/(Loss) from Ordinary Activities before Tax (3) - (4+5+6)	4,419.01	866.91	5,960.78
8. Tax Expenses	1,275.00	190.70	2,043.25
9. Net Profit/(Loss) from Ordinary Activities after Tax (7-8)	3,144.01	676.21	3,917.53
10. Extraordinary Items (net of tax expenses Rs.....)			
11. Net Profit / (Loss) for the period	3,144.01	676.21	3,917.53
12. Paid-up equity share capital (Face Value - Rs.10/- each)	970.70	970.70	970.70
13. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	8,187.32
14. Earning Per Share (EPS)			
a) Basic and diluted EPS before Extraordinary items (Not annualised)	32.39	6.97	40.00
b) Basic and diluted EPS after Extraordinary items (Not annualised)	32.39	6.97	40.00
15. Public Shareholding			
- No. of shares	2,458,800.00	2,462,800.00	2,462,800.00
- Percentage of shareholding	25.34	25.38	25.38

Segment-wise Revenue, Results and Capital Employed for the 1st Quarter Ended 30th June, 2008

Particulars	Quarter Ended 30.06.2008	Quarter Ended 30.06.2007	Year Ended 31.03.2008
1. Segment Revenue:			
a) Ferro Alloys	20,575.55	5,905.27	37,571.13
b) Wind Power	68.76	68.95	271.55
Total	20,644.31	5,974.22	37,842.68
Less: Inter-Segment Revenue	-	-	-
Net Sales/ Income from operations	20,644.31	5,974.22	37,842.68
2. Segment Results:			
a) Ferro Alloys	4,687.46	983.36	6,536.82
b) Wind Power	43.34	49.57	167.93
Total	4,730.80	1,032.93	6,704.75
Less: i) Interest	311.79	166.02	781.63
ii) Other Un-allocable expenditure net off Un-allocable income	-	-	(37.66)
	4,419.01	866.91	5,960.78
3. Capital Employed:			
a) Ferro Alloys	20,601.39	11,012.21	18,124.30
b) Wind Power	1,581.81	1,641.94	1,538.47
Total	22,183.20	12,654.15	19,662.77

NOTES:

- 1) The above results have been reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 23rd July, 2008
- 2) The limited review of these results has been done by the Auditors of the Company.
- 3) Deferred Tax Liability/Assets, if any has not been determined as it will be finalised at the year end.
- 4) No investor complaint received and lying unresolved at the end of the quarter.

Place : Kalyaneshwari
Dist. : Burdwan (W.B.)

Date : 23/07/2008

for MAITHAN ALLOYS LIMITED

sd/-
(S.C. AGARWALLA)
Managing Director