

MAITHAN ALLOYS LIMITED

Regd. Office : 20, British Indian Street, Kolkata-700 069

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

Particulars	Quarter Ended		Year Ended
	30/06/2010 Unaudited	30/6/2009 Unaudited	31/03/2010 Audited
1. Gross Sales / Income from operation	13,393.19	9,886.07	49,485.68
Less: Excise Duty	543.84	528.82	1,686.76
Net Sales / Income from operation	12,849.35	9,357.25	47,798.92
2. Expenditure			
a) (Increase) / Decrease in Stock in Trade and Work-in-Progress	(661.67)	1,923.22	2,613.98
b) Consumption of Raw Materials	5,482.89	4,351.83	18,627.64
c) Purchase of Traded Goods	1,780.95	2.01	4,356.83
d) Staff Cost	89.09	77.62	344.69
e) Power Cost	2,686.71	2,357.09	12,782.95
f) Depreciation	274.91	237.45	1,198.42
g) Other Expenditure	909.07	630.94	3,627.87
h) Total	10,562.75	9,580.16	43,552.38
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2,286.60	(222.91)	4,246.54
4. Other Income	72.13	461.09	1,516.98
5. Profit before interest and exceptional items	2,358.73	238.18	5,763.52
6. Interest	235.03	388.56	1,368.39
7. Net Profit/(Loss) from Ordinary Activities before Tax (5-6)	2,123.70	(150.38)	4,395.13
8. Tax Expenses	432.10	0.59	1,371.22
9. Net Profit / (Loss) for the Period	1,691.60	(150.97)	3,023.91
10. Paid-up equity share capital (Face Value - Rs. 10/- each)	1,455.89	970.70	970.70
11. Reserve excluding revaluation reserves	-	-	10,749.10
12. Earning Per Share (EPS)			
a) Basic and diluted EPS before Extraordinary items (Not annualised) (Amount in Rupees)	11.62	(1.56)	31.16
b) Basic and diluted EPS after Extraordinary items (Not annualised) (Amount in Rupees)	11.62	(1.56)	31.16
13. Public Shareholding			
- No. of shares	3,705,300	2,462,700	2,462,700
- Percentage of shareholding	25.46	25.38	25.38
14. Promoters' and promoter group Shareholding			
a) Pledged/ Encumbered			
- Number of shares	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	Nil	Nil	Nil
- Percentage of shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil
b) Non - encumbered			
- Number of shares	10,850,475	7,241,150	7,241,150
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00	100.00	100.00
- Percentage of shares (as a % of the total Share Capital of the Company)	74.54	74.62	74.62

Segment-wise Revenue, Results and Capital Employed for the Quarter ended 30th June, 2010

Particulars	Quarter Ended		Year Ended
	30.06.2010	30.06.2009	31.03.2010
1. Segment Revenue.			
a) Ferro Alloys	12,783.14	9,283.99	47,582.91
b) Wind Power	66.21	73.26	216.01
Total	12,849.35	9,357.25	47,798.92
Less: Inter-Segment Revenue	-	-	-
Net Sales/ Income from operations	12,849.35	9,357.25	47,798.92
2. Segment Results.			
a) Ferro Alloys	2,326.68	190.60	5,587.41
b) Wind Power	32.05	47.58	95.36
SubTotal	2,358.73	238.18	5,682.77
Less: i) Interest	235.03	388.56	1,368.39
ii) Other Un-allocable expenditure net off Un-allocable income	-	-	(80.75)
Total Profit before Tax	2,123.70	(150.38)	4,395.13
3. Capital Employed.			
a) Ferro Alloys	20,522.55	21,657.10	21,466.58
b) Wind Power	1,375.00	1,540.52	1,342.95
Total	21,897.55	23,197.62	22,809.53



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NOTES:

- 1) The above unaudited results have been reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 10th August, 2010.
- 2) The limited review of these results has been done by the Statutory Auditors of the Company.
- 3) Pursuant to the approval of shareholders, the Board of Directors has allotted 48,51,925 Equity Shares of Rs 10/- each fully paid, as Bonus Shares in the ratio of 1.2 (i.e one bonus for every two shares) to the person who were member of the company as on 19th June, 2010, being the record date. consequently the paid-up share capital of the company has increased to Rs 14,55,89,225/-.
- 4) Deferred Tax Liability/Assets, if any has not been determined as it will be finalised at the year end.
- 5) No investor complaints were lying unresolved at the beginning of the quarter. During the quarter the Company has received 4 (four) investor complaints and all 4 have been resolved. No Investor Complaints were lying unresolved at the end of the quarter.
- 6) Figures for the previous Year/Quarter have been rearranged / regrouped wherever necessary.

Place : Kalyaneshwari
Dist. : Burdwan (W.B.)
Date : 10/08/2010

for MAITHAN ALLOYS LIMITED

S.C. Agarwalla
(S.C. AGARWALLA)
Managing Director

