

# MAITHAN ALLOYS LIMITED

Regd. Office : Ideal Centre, 9, A. J. C. Bose Road, Kolkata-700 017  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011**

(Rs. In Lacs)			
Particulars	Quarter Ended		Year Ended
	30/06/2011	30/06/2010	31.03.2011
	Unaudited	Unaudited	Audited
1. (a) Gross Sales	13,363.37	13,393.19	61,734.90
Less: Excise Duty	463.32	543.84	2,292.94
<b>Net Sales</b>	<b>12,900.05</b>	<b>12,849.35</b>	<b>59,441.96</b>
(b) Other operating Income	393.27	58.68	1,986.97
	<b>13,293.32</b>	<b>12,908.03</b>	<b>61,428.93</b>
2. Expenditure :			
a) (Increase) / Decrease in Stock in Trade and Work-in-Progress	(928.94)	(661.67)	(536.06)
b) Consumption of Raw Materials	5,728.68	5,482.89	27,344.11
c) Purchase of Traded Goods	2,859.85	1,780.95	8,781.96
d) Staff Cost	125.77	89.89	457.69
e) Power Cost	3,120.31	2,686.71	10,449.86
f) Depreciation	188.13	274.91	1,020.60
g) Other Expenditure	706.61	909.07	3,628.86
h) Total	11,800.41	10,562.75	51,147.02
<b>3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>1,492.91</b>	<b>2,345.28</b>	<b>10,281.91</b>
4. Other Income	288.16	13.45	61.74
5. Profit before interest and exceptional items	1,781.07	2,358.73	10,343.65
6. Interest	52.31	235.03	694.49
<b>7. Net Profit/(Loss) from Ordinary Activities before Tax (5-6)</b>	<b>1,728.76</b>	<b>2,123.70</b>	<b>9,649.16</b>
8. Tax Expenses	362.00	432.10	2,365.75
<b>9. Net Profit / (Loss) for the Period (9-10)</b>	<b>1,366.76</b>	<b>1,691.60</b>	<b>7,283.41</b>
10. Paid-up equity share capital (Face Value - Rs.10/- each)	1,455.89	1,455.89	1,455.89
11. Reserve excluding revaluation reserves	-	-	17,209.50
12. Earning Per Share (EPS)			
a) Basic and diluted EPS before Extraordinary items (Amount in Rupees)	9.39	11.62	50.04
b) Basic and diluted EPS after Extraordinary items (Amount in Rupees)	9.39	11.62	50.04
13. Public Shareholding			
- No. of shares	3,731,550	3,705,300	3,731,550
- Percentage of shareholding	25.64	25.46	25.64
14. Promoters' and promoter group Shareholding			
a) Pledged/ Encumbered			
- Number of shares	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	Nil	Nil	Nil
- Percentage of shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil
b) Non - encumbered			
- Number of shares	10,824,225	10,850,475	10,824,225
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100	100	100
- Percentage of shares (as a % of the total Share Capital of the Company)	74.36	74.54	74.36



**Segment-wise Revenue, Results and Capital Employed for the Quarter ended 30th June, 2011**

Particulars	Quarter Ended		Year Ended
	30/06/2011	30/06/2010	31.03.2011
<b>1. Segment Revenue:</b>			
a) Ferro Alloys	12,827.01	12,783.14	59,257.36
b) Wind Power	73.04	66.21	184.60
<b>Total</b>	<b>12,900.05</b>	<b>12,849.35</b>	<b>59,441.96</b>
Less: Inter-Segment Revenue	-	-	-
Net Sales/ Income from operations	12,900.05	12,849.35	59,441.96
<b>2. Segment Results:</b>			
a) Ferro Alloys	1,739.76	2,326.68	10,219.98
b) Wind Power	41.31	32.05	70.05
<b>SubTotal</b>	<b>1,781.07</b>	<b>2,358.73</b>	<b>10,290.03</b>
Less: i) Interest	52.31	235.03	694.49
ii) Other Un-allocable expenditure net off		-	(53.62)
Un-allocable income			
Total Profit before Tax	1,728.76	2,123.70	9,649.16
<b>3. Capital Employed:</b>			
a) Ferro Alloys	21,084.18	20,522.55	21,793.33
b) Wind Power	1,235.06	1,375.00	1,252.50
<b>Total</b>	<b>22,319.24</b>	<b>21,897.55</b>	<b>23,045.83</b>

**NOTES:**

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10th August, 2011.
- 2) The limited review of these results has been done by the Statutory Auditors of the Company.
- 3) Power tariff of Damodar Valley Corporation (DVC), the power supplier of Kalyaneshwari Unit is under dispute before various Courts and Central Electricity Regulatory Commission (CERC). Pending decision of Courts and CERC, DVC has raised provisional arrear power bill for May'10 to March'11 amounting to Rs.986.35 lacs during the quarter ended 30th June, 2011. Pending decision of the Courts and CERC, it has been decided to provide for the same evenly during the four quarters of Current Financial Year. Accordingly an amount of Rs.246.59 lacs has been provided for during the quarter.
- 4) Deferred Tax Liability/Assets will be determined at the year end.
- 5) No investor complaints were lying unresolved at the beginning of the quarter. During the quarter the Company has not received any investor complaints.
- 6) Figures for the previous year have been rearranged / regrouped wherever necessary.

Place : Kalyaneshwari  
Dist. : Burdwan (W.B.)  
Date : 10th August, 2011

for **MAITHAN ALLOYS LIMITED**

*S.C. Agarwalla*  
(S.C. AGARWALLA)  
Managing Director

