

MAITHAN ALLOYS LIMITED

Regd. Office : 20, British Indian Street, Kolkata-700 069

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE 2ND QUARTER ENDED 30TH SEPTEMBER, 2008

(Rs. in Lacs)

Particulars	Quarter Ended 30/09/2008	Corresponding Quarter in the Previous Year Ended 30/09/2007	Year to date figures for current Period 30/09/2008	Year to date figures for the Previous Year 30/09/2007	Previous Accounting Year Ended 31/03/2008 (Audited)
1. Gross Sales / Income from operation	22,035.73	9,351.75	43,467.62	15,423.14	40,264.90
Less: Excise Duty	286.92	354.79	1,074.50	451.96	2,422.22
Net Sales / Income from operation	21,748.81	8,996.96	42,393.12	14,971.18	37,842.68
2. Expenditure :					
a) (Increase) / Decrease in Stock in Trade and Work-in-Progress	(2,692.60)	(614.76)	(2,776.46)	(859.56)	(986.83)
b) Consumption of Raw Materials	14,027.12	3,685.88	25,058.95	6,359.83	17,928.42
c) Purchase of Traded Goods	2,641.74	566.46	4,224.56	773.97	1,696.38
d) Staff Cost	63.14	30.55	106.96	56.72	136.70
e) Power Cost	2,352.29	2,749.22	4,587.74	4,272.39	8,231.49
f) Depreciation	155.36	271.53	310.73	530.99	670.65
g) Other Expenditure	2,011.70	945.25	3,110.96	1,493.38	4,121.13
h) Total	18,558.75	7,634.13	34,623.44	12,627.72	31,797.94
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	3,190.06	1,362.83	7,769.68	2,343.46	6,044.74
4. Other Income	138.42	1.60	289.60	53.90	697.67
5. Profit before interest and exceptional items	3,328.48	1,364.43	8,059.28	2,397.36	6,742.41
6. Interest	287.78	233.66	599.57	399.68	781.63
7. Net Profit/(Loss) from Ordinary Activities before Tax (5-6)	3,040.70	1,130.77	7,459.71	1,997.68	5,960.78
8. Tax Expenses	766.24	210.00	2,041.24	400.00	2,043.25
9. Net Profit / (Loss) for the Period	2,274.46	920.77	5,418.47	1,597.68	3,917.53
10. Paid-up equity share capital (Face Value - Rs. 10/- each)	970.70	970.70	970.70	970.70	970.70
11. Reserve excluding revaluation reserves as per balance sheet of previous accounting year					8,187.32
14. Earning Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items (Not annualised) (Amount in Rupees)	23.44	9.49	55.84	16.46	40.00
b) Basic and diluted EPS after Extraordinary items (Not annualised) (Amount in Rupees)	23.44	9.49	55.84	16.46	40.00
15. Public Shareholding					
- No. of shares	2,458,700.00	2,462,800.00	2,458,700.00	2,462,800.00	2,462,800.00
- Percentage of shareholding	25.34	25.38	25.34	25.38	25.38

Segment-wise Revenue, Results and Capital Employed for the 2nd

Particulars	Quarter Ended 30.09.2008	Quarter Ended 30.09.2007	Half Y.E. 30.09.2008	Half Y.E. 30.09.2007	Year Ended 31.03.2008
1. Segment Revenue:					
a) Ferro Alloys	21,672.92	8,909.73	42,248.47	14,815.00	37,571.13
b) Wind Power	75.89	87.24	144.65	156.19	271.55
Total	21,748.81	8,996.97	42,393.12	14,971.19	37,842.68
Less: Inter-Segment Revenue					
Net Sales/ Income from operations	21,748.81	8,996.97	42,393.12	14,971.19	37,842.68
2. Segment Results:					
a) Ferro Alloys	3,278.19	1,308.63	7,965.65	2,291.99	6,536.82
b) Wind Power	50.29	55.80	93.63	105.37	167.93
SubTotal	3,328.48	1,364.43	8,059.28	2,397.36	6,704.75
Less: i) Interest	287.78	233.66	599.57	399.68	781.63
ii) Other Un-allocable expenditure net off Un-allocable income					(37.66)
Total	3,040.70	1,130.77	7,459.71	1,997.68	5,960.78
3. Capital Employed:					
a) Ferro Alloys	25,490.18	10,108.33	25,490.38	10,108.33	18,124.30
b) Wind Power	1,632.30	1,721.45	1,632.10	1,721.45	1,538.47
Total	27,122.48	11,829.78	27,122.48	11,829.78	19,662.77

NOTES:

- 1) The above provisional results have been reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 27th October, 2008
- 2) The limited review of these results has been done by the Statutory Auditors of the Company.
- 3) Provision for Current Tax has been made on an estimated basis. Deferred Tax Liability/Assets, if any has not been determined as it will be determined at the year end.
- 4) There were no investor complaint pending at the beginning of Quarter. During the Quarter ended 30th September, 2008, the Company has not received any complaint.
- 5) Figures for the previous year/Quarter have been rearranged / regrouped wherever necessary.

Place : Kalyaneshwari
Dist. : Burdwan (W.B.)
Date : 27/10/2008

for MAITHAN ALLOYS LIMITED


(S.C. AGARWALLA)
Managing Director