



MAITHAN ALLOYS LIMITED

Regd. Office : 20, British Indian Street, Kolkata - 700 069

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2009

(Rs. in Lacs)

Sl. No.	PARTICULARS	Quarter Ended		Half Year Ended		Year Ended
		30.09.2009 Unaudited	30.09.2008 Unaudited	30.09.2009 Unaudited	30.09.2008 Unaudited	31.03.2009 (Audited)
1.	Gross Sales / Income from operation	10,932.21	22,035.73	20,818.28	43,467.62	66,201.49
	Less: Excise Duty	411.64	286.92	940.46	1,074.50	1,743.29
	Net Sales / Income from operation	10,520.57	21,748.81	19,877.82	42,393.12	64,458.20
2.	Expenditure :					
a)	(Increase) / Decrease in Stock in Trade and Work-in-Progress	878.14	(2,692.60)	2,801.36	(2,776.46)	(1,848.57)
b)	Consumption of Raw Materials	3,820.61	14,027.12	8,172.44	25,058.95	41,824.69
c)	Purchase of Traded Goods	550.43	2,641.74	552.44	4,224.56	9,564.78
d)	Staff Cost	88.98	63.14	166.60	106.96	235.83
e)	Power Cost	2,647.04	2,352.29	5,004.13	4,587.74	8,053.04
f)	Depreciation	233.07	155.36	470.52	310.73	644.63
g)	Other Expenditure	691.15	2,011.70	1,322.09	3,110.96	5,372.50
h)	Total	8,909.42	18,558.75	18,489.58	34,623.44	63,846.90
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,611.15	3,190.06	1,388.24	7,769.68	611.30
4.	Other Income	40.17	138.42	501.26	289.60	914.00
5.	Profit before interest and exceptional items	1,651.32	3,328.48	1,889.50	8,059.28	1,525.30
6.	Interest	349.69	287.78	738.25	599.57	1,426.40
7.	Net Profit/(Loss) from Ordinary Activities before Tax (5-6)	1,301.63	3,040.70	1,151.25	7,459.71	98.90
8.	Tax Expenses	266.99	766.24	267.58	2,041.24	84.85
9.	Net Profit / (Loss) for the Period	1,034.64	2,274.46	883.67	5,418.47	14.05
10.	Paid-up equity share capital (Face Value - Rs.10/- each)	970.70	970.70	970.70	970.70	970.70
11.	Reserve excluding revaluation reserves	-	-	-	-	7,895.72
12.	Earning Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items (Not annualised) (Amount in Rupees)	10.66	23.44	9.11	55.84	0.04
b)	Basic and diluted EPS after Extraordinary items (Not annualised) (Amount in Rupees)	10.66	23.44	9.11	55.84	0.04
13.	Public Shareholding					
-	No. of shares	2,462,700	2,458,700	2,462,700	2,458,700	2,462,700
-	Percentage of shareholding	25.38	25.34	25.38	25.34	25.38
14.	Promoters' and promoter group Shareholding					
a)	Pledged/ Encumbered					
-	Number of shares	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
b)	Non - encumbered					
-	Number of shares	7,241,150	7,245,150	7,241,150	7,245,150	7,241,150
-	Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total Share Capital of the Company)	74.62	74.66	74.62	74.66	74.62

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER, 2009

Sl. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
1.	Segment Revenue:					
a)	Ferro Alloys	10,428.78	21,672.92	19,712.77	42,248.47	64,209.38
b)	Wind Power	91.79	75.89	165.05	144.65	248.82
	Total	10,520.57	21,748.81	19,877.82	42,393.12	64,458.20
	Less: Inter-Segment Revenue	-	-	-	-	-
	Net Sales/ Income from operations	10,520.57	21,748.81	19,877.82	42,393.12	64,458.20
2.	Segment Results:					
a)	Ferro Alloys	1,586.80	3,278.19	1,777.40	7,965.65	1,226.59
b)	Wind Power	64.52	50.29	112.10	93.63	143.64
	SubTotal	1,651.32	3,328.48	1,889.50	8,059.28	1,370.23
	Less: i) Interest	349.69	287.78	738.25	599.57	1,426.40
	ii) Other Un-allocable expenditure net off Un-allocable income	-	-	-	-	(155.07)
	Total	1,301.63	3,040.70	1,151.25	7,459.71	98.90
3.	Capital Employed:					
a)	Ferro Alloys	22,894.21	25,490.18	22,894.21	25,490.38	21,855.06
b)	Wind Power	1,605.04	1,632.30	1,605.04	1,632.10	1,492.94
	Total	24,499.25	27,122.48	24,499.25	27,122.48	23,348.00

NOTES :

- The above unaudited results have been reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 26th October, 2009
- The limited review of these results has been done by the Statutory Auditors of the Company.
- Provision for Current Tax has been made on an estimated basis. Deferred Tax Liability/Assets, if any has not been determined as it will be determined at the year end.
- There were no investor complaint pending at the beginning of Quarter. During the Quarter ended 30th September, 2009, the Company has not received any complaint.
- Figures for the previous year/Quarter have been rearranged / regrouped wherever necessary.

Place : Kalyaneshwari

Dist : Burdwan (W.B.)

Date : 26.10.2009

For MAITHAN ALLOYS LIMITED

(S.C. Agarwalla)

Managing Director