

MAITHAN ALLOYS LIMITED

Regd. Office : 20, British Indian Street, Kolkata-700 069

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2008

(Rs. in Lacs)

Particulars	Quarter Ended		Nine Months Ended		Year Ended 31/03/2008 (Audited)
	31/12/2008 Unaudited	31/12/2007 Unaudited	31/12/2008 Unaudited	31/12/2007 Unaudited	
1. Gross Sales / Income from operation	12,893.47	11,678.28	56,361.09	27,669.83	40,264.90
Less: Excise Duty	336.83	429.44	1,411.33	1,449.81	2,422.22
Net Sales / Income from operation	12,556.64	11,248.84	54,949.76	26,220.02	37,842.68
2. Expenditure :					
a) (Increase) / Decrease in Stock in Trade and Work-in-Progress	(1,032.34)	393.47	(3,808.80)	(466.09)	(986.83)
b) Consumption of Raw Materials	12,332.14	3,798.40	37,391.09	10,158.23	17,928.42
c) Purchase of Traded Goods	4,349.26	551.08	8,573.82	1,325.05	1,696.38
d) Staff Cost	49.24	32.33	156.20	89.05	136.70
e) Power Cost	1,713.11	2,078.96	6,300.85	6,351.35	8,231.49
f) Depreciation	155.37	290.41	466.10	821.40	670.65
g) Other Expenditure	706.55	1,088.33	3,817.51	2,581.71	4,121.13
h) Total	18,273.33	8,232.98	52,896.77	20,860.70	31,797.94
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(5,716.69)	3,015.86	2,052.99	5,359.32	6,044.74
4. Other Income	64.68	54.37	354.28	108.27	697.67
5. Profit before interest and exceptional items	(5,652.01)	3,070.23	2,407.27	5,467.59	6,742.41
6. Interest	399.06	159.03	998.63	558.71	781.63
7. Net Profit/(Loss) from Ordinary Activities before Tax (5-6)	(6,051.07)	2,911.20	1,408.64	4,908.88	5,960.78
8. Tax Expenses	(1,272.76)	1,375.00	768.48	1,775.00	2,043.25
9. Net Profit / (Loss) for the Period	(4,778.31)	1,536.20	640.16	3,133.88	3,917.53
10. Paid-up equity share capital (Face Value - Rs.10/- each)	970.70	970.70	970.70	970.70	970.70
11. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	8,187.32
12. Earning Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items (Not annualised) (Amount in Rupees)	(49.24)	15.83	6.60	32.28	40.00
b) Basic and diluted EPS after Extraordinary items (Not annualised) (Amount in Rupees)	(49.24)	15.83	6.60	32.28	40.00
13. Public Shareholding					
- No. of shares	2,462,700.00	2,462,800.00	2,462,700.00	2,462,800.00	2,462,800.00
- Percentage of shareholding	25.38	25.38	25.38	25.38	25.38

Segment-wise Revenue, Results and Capital Employed for the Quarter ended 31st December, 2008

Particulars	Quarter Ended		Nine Months ended		Year Ended 31.03.2008
	31.12.2008	31.12.2007	31.12.2008	31.12.2007	
1. Segment Revenue:					
a) Ferro Alloys	12,530.87	11,177.06	54,779.34	25,992.06	37,571.13
b) Wind Power	25.77	71.77	170.42	227.96	271.55
Total	12,556.64	11,248.83	54,949.76	26,220.02	37,842.68
Less: Inter-Segment Revenue	-	-	-	-	-
Net Sales/ Income from operations	12,556.64	11,248.83	54,949.76	26,220.02	37,842.68
2. Segment Results:					
a) Ferro Alloys	(5,652.17)	3,023.88	2,313.48	5,315.87	6,536.82
b) Wind Power	0.16	46.35	93.79	151.72	167.93
SubTotal	(5,652.01)	3,070.23	2,407.27	5,467.59	6,704.75
Less: i) Interest	399.06	159.03	998.63	558.71	781.63
ii) Other Un-allocable expenditure net off Un-allocable income	-	-	-	-	(37.66)
Total Profit before Tax	(6,051.07)	2,911.20	1,408.64	4,908.88	5,960.78
3. Capital Employed:					
a) Ferro Alloys	19,439.15	12,973.18	19,439.15	12,973.18	18,124.30
b) Wind Power	1,632.26	1,767.80	1,632.26	1,767.80	1,538.47
Total	21,071.41	14,740.98	21,071.41	14,740.98	19,662.77

NOTES:

- 1) The above provisional results have been reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 29th January, 2009
- 2) The limited review of these results has been done by the Statutory Auditors of the Company.
- 3) The financial performance of the quarter has been adversely affected due to sharp reduction in the prices of Raw Material and Finished Goods. Major losses in the quarter are due to the same.
- 4) Provision for Current Tax has been made on an estimated basis. Deferred Tax Liability/Assets, if any, has not been determined as it will be determined at the year end.
- 5) There were no investor complaint pending at the beginning of Quarter. During the Quarter ended 31st December, 2008, the Company has received 4 complaints and disposed off them. There were no investor complaints pending at the end of the quarter.
- 6) Figures for the previous year/Quarter have been rearranged / regrouped wherever necessary.

for MAITHAN ALLOYS LIMITED

Place : Kalyaneshwari
Dist. : Burdwan (W.B.)
Date : 29/01/2009

(S.C. AGARWALLA)
Managing Director