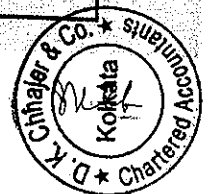


MAITHAN ALLOYS LIMITED

Regd. Office - Ideal Centre, 9, A. J. C. Bose Road, Kolkata-700 017

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2012

Particulars	Quarter Ended				Nine Months Ended			(Rs. In Lacs)	
	31/12/2012		31/12/2011		31/12/2012		31/12/2011		Year ended 31/03/2012 (Audited)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		
1. Income from operation	19,618.75	24,094.20	19,037.38	63,365.73	46,506.89	62,490.31	1,060.59	1,429.11	63,919.42
a) Net Sales/ Income from operations (Net of Excise Duty)	169.19	375.70	451.63	712.92	1,060.59	1,429.11			
b) Other operating Income	19,787.94	24,469.90	19,489.01	64,078.65	47,667.48	62,490.31			63,919.42
Total Income from Operations (Net)									
2. Expenditure	10,131.61	10,004.82	6,636.84	28,077.92	18,376.38	25,284.17	10,003.59	12,933.10	25,284.17
a) Cost of materials consumed	4,646.84	5,644.03	5,145.82	14,514.94	10,003.59	12,933.10			12,933.10
b) Purchase of traded goods	(1,625.45)	965.92	502.34	(1,128.69)	(170.39)	(678.66)			(678.66)
c) Change in inventory of finished goods, work in process and stock in trade	157.02	172.02	149.16	471.01	421.67	583.16			583.16
d) Employee benefit expenses	4,292.25	4,438.97	4,001.40	12,609.70	10,775.82	14,830.19			14,830.19
e) Power Cost	173.27	172.95	167.31	518.00	545.17	729.13			729.13
f) Depreciation & Amortisation Expense	1,316.66	788.49	1,073.67	4,027.05	2,617.88	4,354.87			4,354.87
g) Other Expenditure	19,092.22	22,187.20	17,676.54	59,089.73	42,570.12	58,035.96			58,035.96
Total Expenses	695.72	2,282.70	1,812.47	4,988.92	4,997.36	5,883.46			5,883.46
3. Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	115.22	100.73	54.06	308.27	445.53	596.91			596.91
4. Other Income	810.94	2,363.43	1,866.53	5,297.19	5,442.89	6,480.37			6,480.37
5. Profit from ordinary activities before finance costs and exceptional items	154.10	76.58	126.48	394.42	209.79	259.67			259.67
6. Finance Costs	656.84	2,306.85	1,740.05	4,902.77	5,233.10	6,220.70			6,220.70
7. Profit/(Loss) from Ordinary Activities after finance cost but before Exceptional Items (5-6)	656.84	2,306.85	1,740.05	4,902.77	5,233.10	6,220.70			6,220.70
8. Exceptional Items	(53.00)	461.00	449.04	796.00	1,191.04	1,515.94			1,515.94
9. Profit/(Loss) from Ordinary Activities before Tax (7-8)	709.84	1,845.85	1,291.01	4,106.77	4,042.06	4,704.76			4,704.76
10. Tax Expenses	1,455.89	1,455.89	1,455.89	1,455.89	1,455.89	1,455.89			1,455.89
11. Net Profit/ (Loss) from ordinary activity after tax	4.88	12.68	8.87	28.21	27.76	32.32			32.32
12. Paid-up equity share capital (Face Value - Rs.10/- each)	4.88	12.68	8.87	28.21	27.76	32.32			32.32
13. Reserve excluding revaluation reserves as per balance sheet of previous accounting year.									
14. (i) Earning Per Share before and after Extraordinary items (Not annualised)									
a) Basic	37,31,850	37,31,850	37,31,850	37,31,850	37,31,850	37,31,850			37,31,850
b) Diluted	25.64	25.64	25.64	25.64	25.64	25.64			25.64
A. PARTICULARS OF SHAREHOLDING									
15. Public Shareholding									
- No. of shares									
- Percentage of shareholding									
16. Promoters' and promoter group Shareholding									
a) Pledged/ Encumbered									
- Number of shares									
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)									
b) Non-encumbered									
- Number of shares									
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)									
- Percentage of shares (as a % of the total Share Capital of the Company)									
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)									
- Percentage of shares (as a % of the total Share Capital of the Company)									
Total	1,08,23,925	1,08,23,925	1,08,23,925	1,08,23,925	1,08,23,925	1,08,23,925			1,08,23,925
	100.00	100.00	100.00	100.00	100.00	100.00			100.00
	74.36	74.36	74.36	74.36	74.36	74.36			74.36



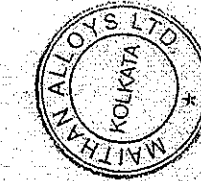
	Quarter Ended 31/12/2012
Pending at the beginning of the Quarter	0
Received during the Quarter	7
Disposed during the Quarter	7
Remaining unresolved at the end of the Quarter	0

Particulars	Quarter Ended 31/12/2012		Nine Month Ended 31/12/2011		Year ended 31/03/2012	
	31/12/2012 Unaudited	30/09/2012 Unaudited	31/12/2011 Unaudited	31/12/2011 Unaudited	31/03/2012 Unaudited	31/03/2012 (Audited)
1. Segment Revenue:						
a) Ferro Alloys	19,765.43	24,394.98	19,468.91	63,912.07	47,393.80	63,711.95
b) Wind Power	22.51	74.92	20.10	166.58	173.68	207.47
Sub Total	19,787.94	24,469.90	19,489.01	64,078.65	47,567.48	63,919.42
Less: Inter-Segment Revenue						
Net Sales/ Income from operations						
2. Segment Results:						
a) Ferro Alloys	716.67	2,233.47	1,848.52	4,924.50	4,940.48	5,823.37
b) Wind Power	(20.95)	49.23	(36.05)	64.42	56.86	60.09
Sub Total	695.72	2,282.70	1,812.47	4,988.92	4,997.36	5,883.46
Less: i) Interest	154.10	76.58	126.48	394.42	209.79	259.67
ii) Other Un-allocable expenditure net off	(115.22)	(100.73)	(54.06)	(308.27)	(445.53)	(596.91)
Total Profit before tax	656.84	2,306.85	1,740.05	4,902.77	5,233.10	6,220.70
3. Capital Employed:						
a) Ferro Alloys	26,718.17	25,901.70	24,673.28	26,718.17	24,673.28	22,396.25
b) Wind Power	1,131.47	1,208.92	1,175.06	1,131.47	1,175.06	1,176.05
Total	27,849.64	27,110.62	25,848.34	27,849.64	25,848.34	23,572.30

NOTES:

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 11, 2013.
- 2) The limited review of these results has been done by the Statutory Auditors of the Company.
- 3) Deferred Tax Liability/Assets, if any has not been determined as it will be finalised at the year end.
- 4) Figures for the previous year have been rearranged / regrouped wherever necessary.

Place : Kalyaneshwari
Dist. : Burdwan (W.B.)
Date : February 11, 2013



For MAITHAN ALLOYS LIMITED
S. C. Agarwalla
(S.C. AGARWALLA)
Managing Director

