

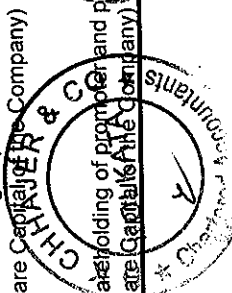
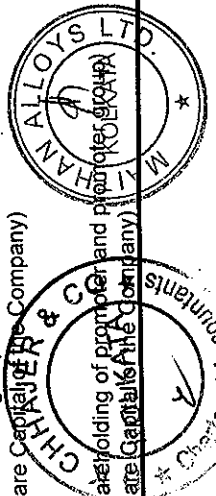
MAITHAN ALLOYS LIMITED

Regd. Office : Ideal Centre, 9, A. J. C. Bose Road, Kolkata-700 017

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2013

(Rs. In Lacs)

Particulars	Quarter Ended			Nine Months Ended			Year ended
	31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)	
1. Income from operation	19,039.03	18,884.07	19,618.75	59,946.56	63,365.73	85,471.09	
a) Net Sales/ Income from operations (Net of Excise Duty)	189.05	173.10	169.19	474.17	712.92	369.58	
b) Other operating Income	19,228.08	19,057.17	19,787.94	60,420.73	64,078.65	85,840.67	
Total Income from Operations (Net)							
2. Expenditure :							
a) Cost of materials consumed	7,827.20	8,918.82	10,131.61	25,539.08	28,077.92	36,890.58	
b) Purchase of traded goods	4,569.36	4,409.25	4,646.84	15,871.91	14,514.94	20,253.85	
c) Change in inventory of finished goods and work in process	24.97	(118.10)	(1,625.45)	(593.16)	(1,128.89)	(232.33)	
d) Employee benefit expenses	223.28	157.87	312.02	709.12	936.01	1,249.67	
e) Power cost	4,549.24	4,160.05	4,292.25	13,005.26	12,609.70	16,837.54	
f) Depreciation & Amortisation expense	145.37	145.27	173.27	434.90	518.00	654.12	
g) Other expenditure	1,044.64	1,478.44	1,161.68	3,944.96	3,562.05	4,634.87	
Total Expenses	18,384.06	19,151.60	19,092.22	58,912.07	59,089.73	80,288.30	
3. Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	844.02	(94.43)	695.72	1,508.66	4,988.92	5,552.37	
4. Other Income	6.80	40.45	115.22	156.82	308.27	443.95	
5. Profit from ordinary activities before finance costs and exceptional items	850.82	(53.98)	810.94	1,665.48	5,297.19	5,996.32	
Finance Costs	109.09	94.78	154.10	381.10	394.42	553.78	
7. Profit/(Loss) from Ordinary Activities after finance cost but before Exceptional Items (5-6)	741.73	(148.76)	656.84	1,284.38	4,902.77	5,442.54	
8. Exceptional Items							
9. Profit/(Loss) from Ordinary Activities before Tax (7-8)	741.73	(148.76)	656.84	1,284.38	4,902.77	5,442.54	
10. Tax Expenses	155.36	(31.26)	(53.00)	269.10	796.00	1,072.30	
11. Net Profit / (Loss) from ordinary activity after tax	586.37	(117.50)	709.84	1,015.28	4,106.77	4,370.24	
12. Paid-up equity share capital (Face Value - Rs.10/- each)	1,455.89	1,455.89	1,455.89	1,455.89	1,455.89	1,455.89	
13. Reserve excluding revaluation reserves as per balance sheet of previous accounting year.						25,605.57	
14.(i) Earning Per Share before and after Extraordinary items (Not annualised)							
a) Basic	4.03	(0.81)	4.88	6.97	28.21	30.02	
b) Diluted	4.03	(0.81)	4.88	6.97	28.21	30.02	
A. PARTICULARS OF SHAREHOLDING							
15. Public Shareholding	3,731,850	3,731,850	3,731,850	3,731,850	3,731,850	3,731,850	
- No. of shares	25.64	25.64	25.64	25.64	25.64	25.64	
- Percentage of shareholding							
16. Promoters' and promoter group Shareholding							
a) Pledged/ Encumbered							
- Number of shares							
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)							
b) Non - encumbered							
- Number of shares							
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)							
- Number of shares	10,823,925	10,823,925	10,823,925	10,823,925	10,823,925	10,823,925	
- Percentage of shares (as a % of the total Share Capital of the Company)	100.00	100.00	100.00	100.00	100.00	100.00	
- Number of shares	74.36	74.36	74.36	74.36	74.36	74.36	
- Percentage of shares (as a % of the total Share Capital of the Company)							



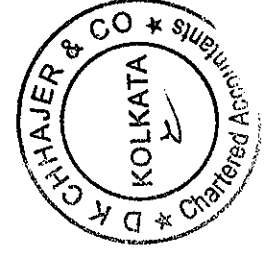
	Quarter Ended 31/12/2013
INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	0
Received during the Quarter	3
Disposed during the Quarter	3
Remaining unresolved at the end of the Quarter	0

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2013

Particulars	Quarter Ended		Nine Months Ended		Year ended
	31/12/2013 Unaudited	30/09/2013 Unaudited	31/12/2012 Unaudited	31/12/2013 Unaudited	31/03/2013 (Audited)
1. Segment Revenue:					
a) Ferro Alloys	19,206.70	18,971.98	19,765.43	60,252.33	63,912.07
b) Wind Power	21.38	85.19	22.51	168.40	166.58
SubTotal	19,228.08	19,057.17	19,787.94	60,420.73	64,078.65
Less: Inter-Segment Revenue					
Net Sales/ Income from operations	19,228.08	19,057.17	19,787.94	60,420.73	64,078.65
2. Segment Results:					
a) Ferro Alloys	871.40	(145.34)	716.67	1,456.68	4,924.50
b) Wind Power	(27.38)	50.91	(20.95)	51.98	64.42
SubTotal	844.02	(94.43)	695.72	1,508.66	4,988.92
Less: i) Interest	109.09	94.78	154.10	381.10	394.42
ii) Other Un-allocable expenditure net off					
Un-allocable income	(6.80)	(40.45)	(115.22)	(156.82)	(308.27)
Total Profit before tax	741.73	(148.76)	666.84	1,284.38	4,902.77
Capital Employed:					
a) Ferro Alloys	27,675.21	26,980.70	26,718.17	27,675.21	26,718.17
b) Wind Power	973.99	1,082.13	1,131.47	973.99	1,131.47
Total	28,649.20	28,062.83	27,849.64	28,649.20	27,849.64

NOTES:

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 06, 2014.
- 2) The limited review of these results has been done by the Statutory Auditors of the Company.
- 3) Deferred Tax Liability/Assets, if any has not been determined as it will be finalised at the year end.
- 4) Figures for the previous year have been rearranged / regrouped wherever necessary.



For MAITHAN ALLOYS LIMITED

Signature

(S.C. AGARWALLA)
Managing Director

Place : Kalyaneshwari
Dist. : Burdwan (W.B.)
Date : February 06, 2014