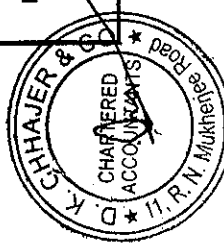
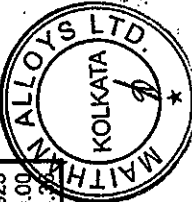


MAITHAN ALLOYS LIMITED

Regd. Office : Ideal Centre, 9, A. J. C. Bose Road, Kolkata-700 017

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2014

Particulars	Quarter Ended				Year ended	
	30/09/2014		31/12/2013		31/03/2014	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1. Income from operation	20,758.93	24,291.67	19,039.03	66,968.71	59,946.56	80,910.54
a) Net Sales/ Income from operations (Net of Excise Duty)	(163.39)	254.57	189.05	640.97	474.17	714.54
b) Other operating Income	20,595.54	24,546.24	19,228.08	67,609.68	60,420.73	81,625.08
Total Income from Operations (Net)						
2. Expenditure :						
a) Cost of materials consumed	7,679.45	5,584.85	7,827.20	20,086.52	25,539.08	32,853.23
b) Purchase of traded goods	6,822.85	11,184.67	4,569.36	25,874.50	15,871.91	20,940.27
c) Change in inventory of finished goods and work in process	(1,816.05)	(10.10)	24.97	(1,943.29)	(593.16)	417.26
d) Employee benefit expenses	413.41	498.94	223.28	1,246.41	709.12	1,029.07
e) Power cost	4,349.32	4,097.40	4,549.24	12,915.67	13,005.26	17,763.03
f) Depreciation & Amortisation expense	84.57	84.73	145.37	253.49	434.90	581.54
g) Other expenditure	1,377.94	998.20	1,044.64	3,476.37	3,944.96	4,819.19
Total Expenses	18,911.49	22,438.69	18,384.06	61,909.67	58,912.07	78,403.59
3. Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	1,684.05	2,107.55	844.02	5,700.01	1,508.66	3,221.49
4. Other Income	79.26	98.56	6.80	257.04	156.82	204.09
5. Profit from ordinary activities before finance costs and exceptional items	1,763.31	2,206.11	850.82	5,957.05	1,665.48	3,425.58
6. Finance Costs	88.37	82.44	109.09	292.74	381.10	484.94
7. Profit/(Loss) from Ordinary Activities after finance cost but before Exceptional Items (5-6)	1,674.94	2,123.67	741.73	5,664.31	1,284.38	2,940.64
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before Tax (7-8)	1,674.94	2,123.67	741.73	5,664.31	1,284.38	2,940.64
10. Tax Expenses	434.94	604.87	155.36	1,515.26	269.10	642.28
11. Net Profit / (Loss) from ordinary activity after tax	1,240.00	1,518.80	586.37	4,149.05	1,015.28	2,298.36
12. Paid-up equity share capital (Face Value - Rs.10/- each)	1,455.89	1,455.89	1,455.89	1,455.89	1,455.89	1,455.89
13. Reserve excluding revaluation reserves as per balance sheet of previous accounting year.	-	-	-	-	-	-
14.(i) Earning Per Share before and after Extraordinary items (Not annualised)	8.52	10.43	4.03	28.50	6.97	15.79
a) Basic	8.52	10.43	4.03	28.50	6.97	15.79
b) Diluted	-	-	-	-	-	-
A. PARTICULARS OF SHAREHOLDING						
15. Public Shareholding	3,774,721	3,731,850	3,731,850	3,774,721	3,731,850	3,731,850
- No. of shares	25.93	25.64	25.64	25.93	25.64	25.64
- Percentage of shareholding						
16. Promoters' and promoter group Shareholding	Nil	Nil	Nil	Nil	Nil	Nil
a) Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered	10,781,054	10,823,925	10,823,925	10,781,054	10,823,925	10,823,925
- Number of shares	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	74.07	74.36	74.36	74.07	74.36	74.36
- Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-



INVESTOR COMPLAINTS	Quarter Ended 31/12/2014
Pending at the beginning of the Quarter	0
Received during the Quarter	0
Disposed during the Quarter	0
Remaining unresolved at the end of the Quarter	0

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2014

Particulars	Quarter Ended		Nine Months Ended		Year ended
	31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/03/2014
	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1. Segment Revenue:					
a) Ferro Alloys	20,574.89	24,458.00	19,206.70	67,444.18	81,428.83
b) Wind Power	20.65	88.24	21.38	165.50	196.25
SubTotal	20,595.54	24,546.24	19,228.08	67,609.68	81,625.08
Less: Inter-Segment Revenue	20,595.54	24,546.24	19,228.08	67,609.68	81,625.08
Net Sales/ Income from operations					
2. Segment Results:					
a) Ferro Alloys	1,701.17	2,044.72	871.40	5,622.24	3,167.57
b) Wind Power	(17.12)	62.83	(27.38)	77.77	53.92
SubTotal	1,684.05	2,107.55	844.02	5,700.01	3,221.49
Less: i) Interest	88.37	82.44	109.09	292.74	484.94
ii) Other Un-allocable expenditure net off	(79.26)	(98.56)	(6.80)	(257.04)	(204.09)
Un-allocable income	1,674.94	2,123.67	741.73	5,664.31	2,940.64
Total Profit before tax	32,794.32	31,503.66	27,675.21	32,794.32	28,662.65
3. Capital Employed:					
a) Ferro Alloys	955.64	1,006.56	973.99	955.64	938.42
b) Wind Power	33,749.96	32,510.21	28,649.20	33,749.96	29,601.07
Total					

NOTES:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 03, 2015.
- The limited review of these results has been done by the Statutory Auditors of the Company.
- Pursuant to the Companies Act, 2013 ("The Act") being effective from April 1, 2014, the Company has revised depreciation rate on Fixed Assets as per the useful life specified in Part C of Schedule II of the Act, as a result, the depreciation expense for the current quarter is lower by Rs. 50.48 lacs and depreciation expenses for the nine month ended are lower by Rs. 151.44 lacs.
- Deferred Tax Liability/Assets, if any has not been determined as it will be finalised at the year end.
- Figures for the previous year have been rearranged / regrouped wherever necessary.



For MAITHAN ALLOYS LIMITED
(Signature)
 (S.C. AGARWALLA)
 Managing Director

Place : Kalyaneshwari
 Dist : Burdwan (W.B.)
 Date : February 03, 2015

