

# MAITHAN ALLOYS LIMITED

Regd. Office :9, A J C Bose Road, Kolkata - 700 017

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2011

(Rs. in Lacs)

Particulars	Quarter Ended		Year Ended	
	31/03/2011 Unaudited	31/03/2010 Unaudited	31/03/2011 Unaudited	31/03/2010 (Audited)
1. Gross Sales / Income from operation	15,826.73	14,918.65	61,734.90	49,485.68
Less: Excise Duty	494.67	431.48	2,292.94	1,686.76
<b>Net Sales / Income from operation</b>	<b>15,332.06</b>	<b>14,487.17</b>	<b>59,441.96</b>	<b>47,798.92</b>
2. Expenditure :				
a) (Increase) / Decrease in Stock in Trade and Work-in-Progress	321.20	(224.86)	(573.21)	2,613.98
b) Consumption of Raw Materials	6,225.22	5,293.78	27,343.42	18,627.64
c) Purchase of Traded Goods	3,287.66	1,754.43	8,781.96	4,356.83
d) Staff Cost	139.17	99.05	456.20	344.69
e) Power Cost	2,296.07	4,020.68	10,449.77	12,782.95
f) Depreciation	194.85	489.76	1,020.62	1,198.42
g) Other Expenditure	1,206.10	1,337.81	3,666.25	3,627.87
h) Total	13,670.27	12,770.65	51,145.01	43,552.38
<b>3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>1,661.79</b>	<b>1,716.52</b>	<b>8,296.95</b>	<b>4,246.54</b>
4. Other Income	1,168.78	798.76	1,883.67	1,516.98
5. Profit before interest and exceptional items	2,830.57	2,515.28	10,180.62	5,763.52
6. Interest	87.78	287.61	702.21	1,368.39
<b>7. Net Profit/(Loss) from Ordinary Activities before Tax (5-6)</b>	<b>2,742.79</b>	<b>2,227.67</b>	<b>9,478.41</b>	<b>4,395.13</b>
8. Tax Expenses	611.48	988.83	2,296.53	1,371.22
<b>9. Net Profit / (Loss) for the Period</b>	<b>2,131.31</b>	<b>1,238.84</b>	<b>7,181.88</b>	<b>3,023.91</b>
10. Paid-up equity share capital (Face Value - Rs.10/- each)	1,455.89	970.70	1,455.89	970.70
11. Reserve excluding revaluation reserves	-	-	-	10,749.10
12. Earning Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items (Not annualised) (Amount in Rupees)	14.64	12.77	49.34	31.16
b) Basic and diluted EPS after Extraordinary items (Not annualised) (Amount in Rupees)	14.64	12.77	49.34	31.16
13. Public Shareholding				
- No. of shares	3,731,550	2,462,700	3,731,550	2,462,700
- Percentage of shareholding	25.64	25.38	25.64	25.38
14. Promoters' and promoter group Shareholding				
a) Pledged/ Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil
b) Non - encumbered				
- Number of shares	10,824,225	7,241,150	10,824,225	7,241,150
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total Share Capital of the Company)	74.36	74.62	74.36	74.62

**Segment-wise Revenue, Results and Capital Employed for the Quarter and Year ended 31st March, 2011**

Particulars	Quarter Ended		Year Ended	
	31.03.11	31.03.10	31.03.11	31.03.10
<b>1. Segment Revenue:</b>				
a) Ferro Alloys	15,304.40	14,467.43	59,257.36	47,582.91
b) Wind Power	27.67	19.74	184.60	216.01
Total	15,332.07	14,487.17	59,441.96	47,798.92
Less: Inter-Segment Revenue	-	-	-	-
Net Sales/ Income from operations	15,332.07	14,487.17	59,441.96	47,798.92
<b>2. Segment Results:</b>				
a) Ferro Alloys	2,828.01	2,457.08	10,110.35	5,587.41
b) Wind Power	2.56	(22.55)	70.27	95.36
SubTotal	2,830.57	2,434.53	10,180.62	5,682.77
Less: i) Interest	87.78	287.61	702.21	1,368.39
ii) Other Un-allocable expenditure net off	-	(80.75)	-	(80.75)
Un-allocable income				
Total	2,742.79	2,227.67	9,478.41	4,395.13
<b>3. Capital Employed:</b>				
a) Ferro Alloys	22,734.18	21,466.58	22,734.18	21,466.58
b) Wind Power	1,252.72	1,342.95	1,252.72	1,342.95
Total	23,986.90	22,809.53	23,986.90	22,809.53

**NOTES:**

- 1) The above unaudited results have been reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 12th May, 2011
- 2) The limited review of these results has been carried out by the Statutory Auditors of the Company.
- 3) Provision for current tax and Deferred Tax Liability/ Asset has been made on an estimated basis.
- 4) The Company has issued Bonus Shares in the ratio of 1:2 (i.e. 1 bonus share for every 2 shares) in the year under consideration resulting in to increase in Paid-up Share Capital of the Company to Rs.14,55,89,225.00.
- 5) The Earning per share for the year under consideration is calculated on enhanced share capital and hence is not comparable with previous period.
- 6) There were no investor complaints pending at the beginning of Quarter. During the Quarter ended 31st March, 2011, the Company has not received any complaints. There is no complaint pending at the end of quarter 31st March, 2011.
- 7) Figures for the previous year/Quarter have been rearranged / regrouped wherever necessary.

for MAITHAN ALLOYS LIMITED

Place : Kalyaneshwari  
Dist. : Burdwan (W.B.)  
Date : 12/05/2011

sd/-  
(B.K. AGARWALLA)  
Chairman