

MAITHAN ALLOYS LIMITED

Regd. Office : 20, British Indian Street, Kolkata-700 069

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2009

(Rs. in Lacs)

Particulars	Quarter Ended		Year Ended	
	31/03/2009 Unaudited	31/03/2008 Unaudited	31/03/2009 Audited	31/03/2008 Audited
1. Gross Sales / Income from operation	9,840.40	12,597.48	66,201.49	40,264.90
Less: Excise Duty	331.96	972.41	1,743.29	2,422.22
Net Sales / Income from operation	9,508.44	11,625.07	64,458.20	37,842.68
2. Expenditure :				
a) (Increase) / Decrease in Stock in Trade and Work-in-Progress	1,960.23	(462.15)	(1,848.57)	(986.83)
b) Consumption of Raw Materials	4,433.60	7,312.36	41,824.69	18,400.67
c) Purchase of Traded Goods	990.96	454.76	9,564.78	1,696.38
d) Staff Cost	79.63	47.65	235.83	136.70
e) Power Cost	1,752.19	1,999.49	8,053.04	8,231.49
f) Depreciation	178.53	280.68	644.63	670.65
g) Other Expenditure	1,554.99	1,155.68	5,372.50	3,648.88
h) Total	10,950.13	10,788.47	63,846.90	31,797.94
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(1,441.69)	836.60	611.30	6,044.74
4. Other Income	559.72	214.51	914.00	697.67
5. Profit before interest and exceptional items	(881.97)	1,051.11	1,525.30	6,742.41
6. Interest	427.77	204.89	1,426.40	781.63
7. Net Profit/(Loss) from Ordinary Activities before Tax (5-6)	(1,309.74)	846.22	98.90	5,960.78
8. Tax Expenses	(683.63)	325.00	84.85	2,043.25
9. Net Profit / (Loss) for the Period	(626.11)	521.22	14.05	3,917.53
10. Paid-up equity share capital (Face Value - Rs.10/- each)	970.70	970.70	970.70	970.70
11. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	7,895.72	8,187.32
12. Earning Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items (Not annualised) (Amount in Rupees)	(6.45)	5.37	0.04	40.00
b) Basic and diluted EPS after Extraordinary items (Not annualised) (Amount in Rupees)	(6.45)	5.37	0.04	40.00
13. Public Shareholding				
- No. of shares	2,462,700.00	2,462,800.00	2,462,700.00	2,462,800.00
- Percentage of shareholding	25.38	25.38	25.38	25.38
14. Promoters' and promoter group Shareholding				
a) Pledged/ Encumbered				
- Number of shares	Nil		Nil	
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	Nil		Nil	
- Percentage of shares (as a % of the total Share Capital of the Company)	Nil		Nil	
b) Non - encumbered				
- Number of shares	7,241,150.00		7,241,150.00	
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00		100.00	
- Percentage of shares (as a % of the total Share Capital of the Company)	74.62		74.62	

Segment-wise Revenue, Results and Capital Employed for the Year ended 31st March, 2009

Particulars	Quarter Ended		Year Ended	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008
1. Segment Revenue:				
a) Ferro Alloys	9,430.04	11,596.81	64,209.38	37,571.13
b) Wind Power	78.40	28.26	248.82	271.55
Total	9,508.44	11,625.07	64,458.20	37,842.68
Less: Inter-Segment Revenue	-	-	-	-
Net Sales/ Income from operations	9,508.44	11,625.07	64,458.20	37,842.68
2. Segment Results:				
a) Ferro Alloys	(1,086.89)	948.39	1,226.59	6,536.82
b) Wind Power	49.85	102.72	143.64	167.93
SubTotal	(1,037.04)	1,051.11	1,370.23	6,704.75
Less: i) Interest	427.77	204.89	1,426.40	781.63
ii) Other Un-allocable expenditure net off	(155.07)	-	(155.07)	(37.66)
Un-allocable income				
Total Profit before Tax	(1,309.74)	846.22	98.90	5,960.78
3. Capital Employed:				
a) Ferro Alloys	21,855.06	18,124.30	21,855.06	18,124.30
b) Wind Power	1,492.94	1,538.47	1,492.94	1,538.47
Total	23,348.00	19,662.77	23,348.00	19,662.77



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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2009

Particulars	Year Ended	
	31.03.2009 Audited	31.03.2008 Audited
1. Gross Sales / Income from operation	66,201.49	40,264.90
Less: Excise Duty	1,743.29	2,422.22
Net Sales / Income from operation	64,458.20	37,842.68
2. Expenditure :		
a) (Increase) / Decrease in Stock in Trade and Work-in-Progress	(1,848.57)	(986.83)
b) Consumption of Raw Materials	41,824.69	18,400.67
c) Purchase of Traded Goods	9,564.78	1,696.38
d) Staff Cost	238.17	138.31
e) Power Cost	8,053.04	8,231.49
f) Depreciation	645.78	672.25
g) Other Expenditure	5,373.69	3,653.46
h) Total	63,851.58	31,805.73
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	606.62	6,036.95
4. Other Income	914.00	697.67
5. Profit before interest and exceptional items	1,520.62	6,734.62
6. Interest	1,426.40	781.63
7. Net Profit/(Loss) from Ordinary Activities before Tax (5-6)	94.22	5,952.99
8. Tax Expenses	83.29	2,040.64
9. Net Profit / (Loss) for the Period before Minority Interest (7-8)	10.93	3,912.35
10. Less Share of Minority Interest	-	-
11. Net Profit / (Loss) for the Period (9-10)	10.93	3,912.35
12. Paid-up equity share capital (Face Value - Rs.10/- each)	970.70	970.70
13. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	7,819.53	8,114.25
14. Earning Per Share (EPS)		
a) Basic and diluted EPS before Extraordinary items (Not annualised) (Amount in Rupees)	0.01	39.95
b) Basic and diluted EPS after Extraordinary items (Not annualised) (Amount in Rupees)	0.01	39.95

NOTES:

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 4th June, 2009
- 2) The Board of Directors have recommended dividend of Re 1/- per share (i.e. @10% on the paid up capital) for the year ended 31st March, 2009 on the Equity Share Capital of the Company, and Rs.2.88 per share on the preference shares of Rs.100/- each subject to necessary approvals.
- 3) The Consolidated Financial Statements include the financial statements of the subsidiaries AXL Exploration (P) Ltd., Anjaney Alloys Ltd. and Anjaney Minerals Ltd.
- 4) The Consolidated Financial Statements are prepared in accordance with Accounting Standard 21 "Consolidated Financial Statements" and Accounting Standard 23 "Accounting for Investments in Associates in Consolidated Financial Statements".
- 5) There were no investor complaint pending at the beginning of Quarter. During the Quarter ended 31st March, 2009, the Company has received 1 complaint and disposed off. There were no investor complaints pending at the end of the Quarter.
- 6) Figures for the previous Year/Quarter have been rearranged / regrouped wherever necessary.

Place : Kalyaneshwari
Dist. : Burdwan (W.B.)
Date : 04/06/2009

for MAITHAN ALLOYS LIMITED

S.C. Agarwalla
(S.C. AGARWALLA)
Managing Director

