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W www.maithanalloys.com CIN: L27101WB1985PLC039503

1st December, 2016

1] The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 023915

2] Listing Department

National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip code: MAITHANALL-EQ

Dear Sir/Madam,

This is with reference to our intimation submitted on 26th September, 2016 and 27th September, 2016 relating damage to 132KV power transformer and other electrical equipment installed at our Visakhapatnam plant due to heavy rains and flood.

In this regard we hereby inform you that said transformer is still under repair. The cost of repair is estimated to be around Rs 71.52 lacs. The transformer is likely to be received back from the repairer in January 2017.

The damage has full insurance coverage.

The information has been submitted in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

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(Rajesh K Shah)

Company Secretary

cc: The Corporate Relationship Department

BSE Limited

1st Floor, New Trading Ring, Rotunda Building,

P.J. Towers, Dalal Street, Fort, Mumbai 400 001

Scrip Code: 590078