

Compliance Report on Corporate Governance

Annexure - I

1. Name of Listed Entity: Maithan Alloys Limited
2. Quarter ending: 30th September, 2017

I. Composition of Board of Directors

Title (Mr./ Ms.)	Name of the Director	DIN & PAN	Category (Chairperson/Executive/Non- Executive /Independent/Nominee)	Date of Appointment in the current term /Cessation	Tenure	No. of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Shareholder Committee(s) including this listed entity	No. of post of Chairperson in Audit/ Shareholder Committee held in listed entities including this listed entity
Mr.	S. C. Agarwalla	00088384; ACMPA93051	Chairman-Executive	01-04-2016	-	1	1	-
Mr.	Subodh Agarwalla	00339855; ACMPA9296N	Executive	01-04-2016	-	1	-	-
Mr.	N. K. Agarwal	00378444; ACIPA3456A	Independent-Non-Executive	22-09-2014	5 years	1	1	1
Mr.	Biswajit Choudhuri	00149018; ABWPC3097Q	Independent-Non-Executive	22-09-2014	5 years	3	6	2
Mr.	Vikash Kumar Jewrajka	01495403; ACGPP9726L	Independent-Non-Executive	22-09-2014	5 years	1	1	-
Mrs.	Kalpana Biswas Kundu	07/006341; ADGPPB7991L	Independent-Non-Executive	03-02-2016	5 years	1	2	-
Mr.	P. K. Venkatramani	05303022; ABIPV3988P	Independent-Non-Executive	10-11-2016	5 years	1	2	-
Mr.	Ashok Bhandari	00012210; ADJPPB5894Q	Independent-Non-Executive	09-05-17	5 years	5	6	-
Mr.	Parasanta Chattopadhyay	06968122; AHEPP2452I	Non-Executive	10-11-2016	-	1	1	-



II. Composition of Committees

Name of Committee	Name of Committee Members	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)
1. Audit Committee	Mr. N. K. Agarwal	Chairperson-Independent-Non-Executive
	Mr. Vikash Kumar Jewrajka	Independent-Non-Executive
	Mr. P. K. Venkatramani	Independent-Non-Executive
2. Nomination & Remuneration Committee	Mr. N. K. Agarwal	Chairperson-Independent-Non-Executive
	Mrs. Kalpana Biswas Kundu	Independent-Non-Executive
	Mr. P. K. Venkatramani	Independent-Non-Executive
3. Risk Management Committee	Mr. S. C. Agarwalla	Chairperson-Executive
	Mr. P. K. Venkatramani	Independent-Non-Executive
	Mr. Pramod K. Chaudhary	Member
4. Stakeholders Relationship Committee	Mr. Biswajit Choudhuri	Chairperson-Independent-Non-Executive
	Mr. S. C. Agarwalla	Executive
	Mrs. Kalpana Biswas Kundu	Independent-Non-Executive
5. Corporate Social Responsibility Committee	Mr. S. C. Agarwalla	Chairperson-Executive
	Mr. Subodh Agarwalla	Executive
	Mr. Vikash Kumar Jewrajka	Independent-Non-Executive

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)
09-05-2017	11-08-2017	93

IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details) [#]	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days [*]
Audit Committee			
11-08-2017	Yes	09-05-2017	93
Stakeholders Relationship Committee			
11-08-2017	Yes	09-05-2017	-
Nomination & Remuneration Committee			
None	Yes	09-05-2017	-
Corporate Social Responsibility Committee			
11-08-2017	Yes	09-05-2017	-
Risk Management Committee			
None	Yes	09-05-2017	-

[#] Details of Quorum: The quorum for each committee meeting is 1/3rd of the total number of member of the committee or 2 whichever is higher.

^{*} This information has been given for audit committee only.



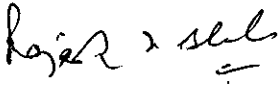
V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders Relationship Committee
 - d. Risk Management Committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. The report submitted in the previous quarter ended 30.06.2017 has been placed before Board of Directors in its meeting held on 11.08.2017.
6. This report will be placed before the Board of Directors in the upcoming Board Meeting.

For Maithan Alloys Limited



Rajesh K. Shah
Company Secretary

Date: 12.10.2017
Place: Kolkata

ANNEXURE II

Compliance Report on Corporate Governance at the end of 6 months ended 30th September, 2017.

I Affirmations		
Broad Heading	Regulation Number	Compliance Status (Yes/No/NA)
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes

For Maithan Alloys Limited



Rajesh K. Shah
Company Secretary

Date: 12.10.2017
Place: Kolkata