



**maithan alloys ltd**

ISO 9001 : 2008 COMPANY

Registered Office : Ideal Centre, 4th Floor  
9, A.J.C. Bose Road, Kolkata - 700 017

T (033) 6450 2228 F (033) 2290 0383

E office@maithanalloys.com

W www.maithanalloys.com

CIN - L27101WB1985PLC039503

8<sup>th</sup> February, 2017

1] The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata 700 001  
Scrip code: 023915

2] Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Scrip code: MAITHANALL-EQ

**Sub : Voting Results of the Extra-Ordinary General Meeting**

Dear Sir/Madam,

This is to inform you that the Extra-Ordinary General Meeting (EGM) of the Company was held on Tuesday, 7<sup>th</sup> February, 2017 at 'The Conclave', 216, AJC Bose Road, Kolkata- 700 017.

On the basis of the Combined Scrutinizer Report dated 7<sup>th</sup> February, 2017, as submitted by the Scrutinizer, Sri Jitendra Patnaik, Practicing Company Secretary, the Chairman of the EGM has announced the results of voting and declared that the resolution set out at item no. 1 & 2 in the Notice convening the Extra-Ordinary General Meeting has been 'Unanimously' passed by the Members of the Company.

A copy of the Result so announced along with the Combined Scrutinizer Report is enclosed herewith as Annexure-I.

Further, Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are also enclosing herewith the Voting Results in the prescribed format as Annexure-II.

Please take the above on record and disseminate to all concerned.

For Maithan Alloys Limited

Rajesh K Shah  
Company Secretary

Encl: as stated above

cc: The Corporate Relationship Department  
BSE Limited  
1st Floor, New Trading Ring, Rotunda Building,  
P.J. Towers, Dalal Street, Fort, Mumbai 400 001  
Script Code: 590078

Works : Unit-I : P. O. Kalyaneshwari - 713 369, Dist. Burdwan (West Bengal)

Unit-II : E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101 (Meghalaya)

Unit-III : Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)



ISO 9001 : 2008 COMPANY  
 P.O. Kalyaneshwari - 713 369, Dist. Burdwan (W.B.)  
 T +91 8170018296 / 297  
 F (0341) 2521303, 2522996 E office@maithanalloys.com  
 CIN - L27101WB1985PLC039503

## ANNOUNCEMENT

### Voting Result of Extra-Ordinary General Meeting

The Extra-Ordinary General Meeting (EGM) of the Company was held at 'The Conclave', 216 AJC Bose Road, Kolkata- 700 017, on Tuesday, 7<sup>th</sup> February, 2017 at 11:00 a.m.

As per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings, all members as on the cut-off date i.e. 31<sup>st</sup> January, 2017 were provided with the facility to cast their votes electronically on all the resolutions set forth in the Notice of the Extra-Ordinary General Meeting of the Company. The e-voting portal remained open for voting from 9.00 a.m. on Saturday, 4<sup>th</sup> January, 2017 to 5.00 p.m. on Monday, 6<sup>th</sup> January, 2017.

The facility for voting through polling paper was made available at the EGM to the Members as on the cut-off date i.e. 31<sup>st</sup> January, 2017 and who had not cast their vote by remote e-voting.

Mr. Jitendra Patnaik, Practicing Company Secretary was appointed as Scrutinizer to conduct the voting process in a fair and transparent manner and counting the votes tendered.


Based on the Combined Scrutinizer Report dated 7<sup>th</sup> February, 2017, submitted by Mr. Jitendra Patnaik, Scrutinizer the consolidated result of the E-voting and voting through Poll are as follows:

Resolution for	Total vote cast (1)	No. of Valid votes (2)	No. of invalid votes (3)	No. of votes- in favour (4)	No. of votes- Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]* 100	% of votes against on polled (7)=[(5)/(2)]* 100
Item 1	1901565	1901552	13	1901552	Nil	100.0000%	0.0000%
Item 2	1901565	1901552	13	1901552	Nil	100.0000%	0.0000%

Based on above, the number of valid votes cast "FOR" the resolution in each item are more than three times the number of the votes cast "AGAINST" the resolution, and consequently I am pleased to announce that :

- Resolution for item no. 1 of the Notice convening the EGM was duly considered and 'Unanimously' passed by the Members of the Company.
- Resolution for item no. 2 of the Notice convening the EGM was duly considered and 'Unanimously' passed by the Members of the Company.

For Maithan Alloys Limited

  
 (S C Agarwalla)  
 Chairman of EGM  
 (DIN: 00088384)

Date : 8<sup>th</sup> February, 2017

# J. PATNAIK & ASSOCIATES

Company Secretaries

7A, Bentinck Street, Room No. 403, 4th Floor, Kolkata - 700 001  
Phone : 2231 8702, E-mail : jpatnaikassociates@gmail.com

To  
The Chairman  
Extra - Ordinary General Meeting  
Maithan Alloys Limited  
4<sup>th</sup> Floor, Ideal Center  
9 AJC Bose Road,  
Kolkata - 700 017

Dear Sir,


At the outset, we would like to thank the Board of Directors of the Company for appointing us as the Scrutinizer to scrutinize the voting process and votes cast by remote e-voting and poll on the resolution considered at the Extra-Ordinary General Meeting (EGM) of your company held on Tuesday, 7<sup>th</sup> February, 2017 at 11:00 A.M.

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respect.

With this the physical Polling Papers are also handed over to you.

Thanking you,

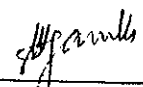
For J. Patnaik & Associates  
Company Secretaries

  
Jitendra Patnaik  
FCS 5045, CP No. 3102  
Scrutinizer



Date: 07.02.2017

Place: Kolkata

  
Countersign of the Chairman

## SCRUTINIZER'S REPORT

<b>NAME OF THE COMPANY</b>	Maithan Alloys Limited
<b>MEETING</b>	Extra-Ordinary General Meeting
<b>DATE &amp; TIME</b>	Tuesday, 07.02.2017 at 11:00 A.M.
<b>VENUE</b>	The Conclave, 216, A J C Bose Road, Kolkata - 700 017.

### 1. Appointment as Scrutinizer:

We are appointed as the Scrutinizer for the remote e-voting as well as the poll conducted at the Extra-Ordinary General Meeting (EGM), held on Tuesday, 7<sup>th</sup> February, 2017 at 11:00 A.M.

### 2. Dispatch of Notice convening the Meeting:

The Company has informed that, on the basis of the Register of Members and the list of Beneficiary Owners made available by the Depository, the Company has completed dispatch of the Notice convening the EGM as under:-

- > On 14.01.2017 by e-mail to 4159 Shareholders whose e-mail ids were available with the Company/ Depository.
- > On 14.01.2017 by Speed Post and Registered Post to 1683 Shareholders.

### 3. Cut-off date:

The Voting rights were reckoned as on 31.01.2017, being the Cut-off date for the purpose of deciding the entitlements of the Members to cast their votes through remote e-voting and voting through polling paper at the Meeting.

### 4. Remote e - voting:

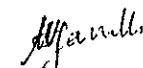
#### 4.1 Agency :

The Company had appointed Central Depository Services (India) Limited (CDSL) as the agency for providing the remote e-voting platform.

#### 4.2 Remote e-voting:

Remote e-voting platform was open from 9:00 A.M. on Saturday, 4<sup>th</sup> February, 2017 to 5:00 P.M. on Monday, 6<sup>th</sup> February, 2017 and Shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the Special and Ordinary Resolutions, on the e-voting platform provided by CDSL.



  
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Countersign of the Chairman

## 5. Voting at the EGM:

- 5.1 As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again at the general meeting, the Scrutinizer shall have access after closure of period for remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, folios, number of shares held but not the manner in which they have voted.
- 5.2 Accordingly, CDSL, the remote e-voting Agency provided us with the names, DP Id/ Client Id, folios and Shareholding of the Members who had cast their vote through remote e-voting.
- 5.3 The Company has also provided voting by polling paper at the Meeting to the Members who attended the meeting and who had not cast their vote by remote e-voting.

## 6. Counting Process:

- 6.1 On completion of voting at the meeting, M/s. Maheshwari Datamatics Pvt. Ltd., the Registrar and Transfer Agent of the Company (RTA) provided us with the list of Members who had cast their votes, their holding details and details of vote cast on the resolutions.
- 6.2 The votes were reconciled with the records maintained by the Company and RTA with respect to the authorizations/ proxies lodged with the Company.
- 6.3 We unblocked the remote e-voting results on the remote e-voting platform in the presence of Ms. Khushboo Singh and Ms. Poulami Saha and downloaded the remote e-voting results.

## 7. Results

### 7.1 We observed that

- (a) 13 Shareholders had cast their votes through remote e-voting.
- (b) 170 Shareholders attended the EGM in person and/ or by proxy.
- (c) Out of 170 Shareholders, 70 Shareholders casted their vote at the meeting.
- (d) Out of 70 poll papers, 3 poll papers (13 shares in total) were rejected.
- (e) 100 Shareholders in the EGM did not vote.

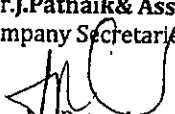


7.2 The Consolidated Results with respect to each item on the agenda as set out in the Notice of the EGM dated 12<sup>th</sup> January, 2017 is enclosed.

7.3 Based on the aforesaid results, we report that Special Resolution as stated at Item Nos. 1 and Ordinary Resolution as stated at Item No. 2 of the EGM Notice dated 12<sup>th</sup> January, 2017 have been in following manner:

Resolution No.	Type of Resolution	Result
1.	Special	Resolution passed unanimously.
2.	Ordinary	Resolution passed unanimously.

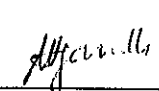
For J. Patnaik & Associates  
Company Secretaries

  
Jitendra Patnaik  
FCS 5045, CP No. 3102  
Scrutinizer



Date: 07.02.2017

Place: Kolkata

  
\_\_\_\_\_  
Countersign of the Chairman

## Consolidated Results

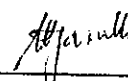
**Item No.1:** To consider and if thought fit, to pass with or without modification, the following resolution as Special Resolution:

**"RESOLVED** That pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and other applicable laws and subject to the necessary approvals from the Securities and Exchange Board of India (SEBI), Stock Exchanges and other appropriate statutory authorities as may be required, the consent of the Members of the Company be and is hereby accorded to re-classify the status of Mr. Basant Kumar Agarwalla ("Outgoing Individual Promoter") and all individuals and entities identified as Promoter Group due to relation with the Outgoing Individual Promoter in accordance with Regulation 2(1)(zb) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, if any, from "Promoter & Promoter Group Category" to "Public Category" of the Company.

**RESOLVED FURTHER** That the status of the following persons/entities forming part of the "Promoter and Promoter Group" of the Company and from whom the Company has received the request for re-classification be and are hereby reclassified from "Promoter & Promoter Group Category" to "Public Category" of the Company:

Sl. No.	Name of the Outgoing Promoter & Promoter Group Individuals and Entities
1.	Aditya Agarwalla
2.	Amit Agarwalla
3.	Anshuman Agarwalla
4.	Avishi Agarwalla
5.	Basant Kumar Agarwalla
6.	Basant Kumar Agarwalla (Karta of HUF)
7.	Binod Kumar Agarwalla
8.	Binod Kumar Agarwalla (Karta of HUF)
9.	Dhruv Agarwalla
10.	Jagdish Prasad Agarwalla
11.	Jagdish Prasad Agarwalla (Karta of HUF)
12.	Karuna Agarwalla
13.	Kaushal Agarwalla
14.	Madhur Agarwalla
15.	Maithan Refractories Private Limited
16.	Mangalam Construction Private Limited
17.	Nidhi Agarwalla
18.	Raghav Agarwalla
19.	Sangita Agarwalla
20.	Sita Agarwalla
21.	Sumit Agarwalla
22.	Sunita Agarwalla
23.	Swati Agarwalla
24.	Vedant Agarwalla
25.	Vidisha Agarwalla
26.	Vishal Agarwalla
27.	Woodhat Distributors Private Limited
28.	Kavita Kataruka



  
\_\_\_\_\_  
Countersign of the Chairman



**RESOLVED FURTHER** That the above 'Outgoing Promoter & Promoter Group Individuals and Entities' and the persons acting in concert with them shall not hold more than ten percent of the paid-up equity share capital of the Company nor shall have any special right through formal or informal arrangements and shall not directly or indirectly exercise control, over the affairs of the Company.

**RESOLVED FURTHER** That on approval of the SEBI/ Stock Exchange(s) for the said re-classification, the Company shall effect such re-classification in the Statement of Shareholding Pattern of the Company from immediate succeeding quarter under Regulation 31 of the Listing Regulations and in compliance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, SEBI (Prohibition of Insider Trading) Regulations, 2015, and other applicable laws.

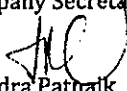
**RESOLVED FURTHER** That Mr. S C Agarwalla, Managing Director & Chief Executive Officer, Mr. Subodh Agarwalla, Whole-time Director and Chief Operating Officer, Mr. Sudhanshu Agarwalla, President and Chief Financial Officer, Mr. Rajesh K Shah, Company Secretary of the Company and such other person as authorized by them, be and are hereby jointly and severally authorized to submit the application for re-classification to the Stock Exchanges, where the securities of the Company are listed or any other regulatory body, as may be required, and to take such steps expedient or desirable to give effect to this resolution and to do all such acts, deeds, matters and things as may be necessary or expedient and to settle any questions, difficulties or doubts that may arise in this regard without requiring to secure any further consent or approval of the members of the Company or of the Board."

Particulars	Remote e-votes		Voting at the EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	13	1900707	67	845	80	1901552	63.9698
Dissent	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Abstain	NIL	NIL	100	1071027	100	1071027	36.0302
<b>Total</b>	<b>13</b>	<b>1900707</b>	<b>167</b>	<b>1071872</b>	<b>180</b>	<b>2972579</b>	<b>100</b>

(\* The percentage of votes has been considered upto 4 decimal points.)

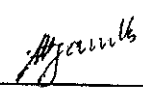
Based on the aforesaid results, I report that the Special Resolution as contained in Item No.1 of the EGM Notice dated 12.01.2017, has been passed unanimously.

For J. Patnaik & Associates  
Company Secretaries

  
Jitendra Patnaik  
FCS 5045, CP No. 3102  
Scrutinizer



Date: 07.02.2017  
Place: Kolkata

  
Countersign of the Chairman



### Consolidated Results

**Item No.2:** To consider and if thought fit, to pass the following resolution, with or without modification as Ordinary Resolution:

**"RESOLVED** That pursuant to the provisions of Section 149 and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 and applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the consent of the Members of the Company be and is hereby accorded to the appointment of Mr. Palghat Krishnan Venkatramani (DIN: 05303022), as an Independent Director of the Company, for a period of five consecutive years with effect from 10th November, 2016 and shall not be liable to retire by rotation.

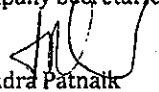
**RESOLVED FURTHER** That the Board of Directors of the Company be and is hereby authorised to do all the acts and to take all such steps as may be necessary, proper or expedient in this regard."

Particulars	Remote e-votes		Voting at the EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	13	1900707	67	845	80	1901552	63.9698
Dissent	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Abstain	NIL	NIL	100	1071027	100	1071027	36.0302
<b>Total</b>	<b>13</b>	<b>1900707</b>	<b>167</b>	<b>1071872</b>	<b>180</b>	<b>2972579</b>	<b>100</b>

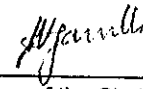
(\* The percentage of votes has been considered upto 4 decimal points.)

Based on the aforesaid results, I report that the Ordinary Resolution as contained in Item No.2 of the EGM Notice dated 12<sup>th</sup> January, 2017, has been passed unanimously.

For J. Patnaik & Associates  
Company Secretaries

  
Jitendra Patnaik  
FCS 5045, CP No. 3102  
Scrutinizer

Date: 07.02.2017  
Place: Kolkata

  
Countersign of the Chairman



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## Annexure II

### Voting Results

Date of the Extra-Ordinary General Meeting	7 <sup>th</sup> February, 2017
Total number of Shareholders on record date (cut- off date: 31 <sup>st</sup> January, 2017)	5573
No. of Shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	4
Public:	166
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable
Promoters and Promoter Group:	
Public:	
Agenda-wise disclosure (separately for each Agenda)	Enclosed as Annexure A1 and Annexure A2

#### Notes:

- Remote E-voting facility (through Central Depository Services (India) Limited) and Exercise of voting through poll at the Extra-Ordinary General Meeting was allowed to the Members holding shares as on the cut-off date i.e. 31<sup>st</sup> January, 2017.
- Voting through Postal Ballot was not applicable.
- 13 votes polled through poll at the Extra-Ordinary General Meeting were identified as invalid.
- The percentage of votes in favour and against is calculated on the total number of valid votes cast. Percentage has been rounded off to 4 decimals.

For Maithan Alloys Limited

Rajesh K Shah  
Company Secretary

Encl: Annexure A1 and A2

Works : Unit-I : P. O. Kalyaneshwari - 713 369, Dist. Burdwan (West Bengal)

Unit-II : E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101 (Meghalaya)

Unit-III : Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)



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## Annexure A1

Agenda Item No. 1 - Re-classification of the status of certain persons/entities of Promoter & Promoter Group.

Resolution required				Special Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution?				Yes				
Category	Mode of Voting	No. of Shares held (1)	No. of Votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]* 100	No. of votes in favour (4)	No. of votes-Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]* 100	% of votes against on polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-voting	20242546	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total (A)		-	-	-	-	-	-
Public-Institutions	E-voting	47999	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total (B)		-	-	-	-	-	-
Public-Non Institutions	E-voting	8821005	1900707	21.5475%	1900707	-	100.0000%	-
	Poll		845	0.0096%	845	-	100.0000%	-
	Postal Ballot		-	-	-	-	-	-
	Total (C)		8821005	1901552	21.5571%	1901552	-	100.0000%
Total (A+B+C)		29111550	1901552	6.5320%	1901552	-	100.0000%	-





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## Annexure A2

**Agenda Item No. 2-** Appointment of Mr. Palghat Krishnan Venkatramani (DIN: 05303022) as an Independent Director of the Company.

Resolution required				Ordinary Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution?				No				
Category	Mode of Voting	No. of Shares held (1)	No. of Votes polled (2)	% of votes polled on outstanding shares (3)= [(2)/(1)]* 100	No. of votes in favour (4)	No. of votes- Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]* 100	% of votes against on polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-voting	20242546	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total (A)</b>		<b>20242546</b>	-	-	-	-	-
Public-Institutions	E-voting	47999	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total (B)</b>		<b>47999</b>	-	-	-	-	-
Public-Non Institutions	E-voting	8821005	1900707	21.5475%	1900707	-	100.0000%	-
	Poll		845	0.0096%	845	-	100.0000%	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total (C)</b>		<b>8821005</b>	<b>1901552</b>	<b>21.5571%</b>	<b>1901552</b>	-	<b>100.0000%</b>
<b>Total (A+B+C)</b>		<b>29111550</b>	<b>1901552</b>	<b>6.5320%</b>	<b>1901552</b>	-	<b>100.0000%</b>	-

