



maithan alloys ltd

ISO 9001 : 2008 COMPANY

Registered Office : Ideal Centre, 4th Floor

9, A.J.C. Bose Road, Kolkata - 700 017

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CIN - L27101WB1985PLC039503

July 11, 2016

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001
Scrip Code: 023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip Code: MAITHANALL

Sub: Compliance Report on Corporate Governance for the quarter ended 30th June, 2016

Dear Sir/Madam,

In terms of Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular no. CIR/CFD/CMD/5/2015 dated 24th September, 2015 issued by SEBI, a Compliance Report on Corporate Governance along with details of material transactions with related parties, for the **quarter ended 30th June, 2016** is enclosed and marked as Annexure I.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For Maithan Alloys Limited

Rajesh K Shah
Company Secretary

Encl: As above

cc: The Corporate Relationship Department
BSE Limited
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400 001

Compliance Report on Corporate Governance

1. Name of Listed Entity: Maithan Alloys Limited
2. Quarter ending: 30th June, 2016

I. Composition of Board of Directors

Title (Mr./ Ms.)	Name of the Director	DIN	PAN	Category (Chairperson/Executive/Non- Executive /Independent/Nominee)	Date of Appointment in the current term /Cessation*	Tenure	No. of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	B K Agarwalla	00129140	ACMPA9293K	Chairperson-Executive	01-04-2016	-	1	-	-
Mr.	S C Agarwalla	00088384	ACMPA9305J	Executive	01-04-2016	-	1	1	-
Mr.	Aditya Agarwalla	00140683	ACMPA9304K	Executive	01-04-2016	-	1	-	-
Mr.	Subodh Agarwalla	00339855	ACMPA9296N	Executive	01-04-2016	-	1	-	-
Mr.	Shrigopal Jhunjhunwala	00081429	ACRPJ9848E	Independent-Non-Executive	22-09-2014	5 years	1	-	-
Mr.	N K Agarwal	00378444	ACIPA3456A	Independent-Non-Executive	22-09-2014	5 years	1	1	1
Mr.	Biswajit Choudhuri	00149018	ABWPC3097Q	Independent-Non-Executive	22-09-2014	5 years	3	7	2
Mr.	Vikash Kumar Jewrajka	01495403	ACGPJ9726L	Independent-Non-Executive	22-09-2014	5 years	1	1	-
Mrs.	Kalpna Biswas Kundu	07006341	ADGPB7991L	Independent-Non-Executive	03-02-2016	5 years	1	2	-
Mr.	P K Venkatramani	05303022	ABIPV3988P	Non-Executive	21-09-2012	-	1	3	-

Note:* The date of last appointment / re-appointment in current designation has been considered only.



II. Composition of Committees

Name of Committee	Name of Committee Members	Category (Chairperson/ Executive / Non-Executive/ Independent/ Nominee)
1. Audit Committee	Mr. N K Agarwal	Chairperson-Independent-Non-Executive
	Mr. Vikash Kumar Jewrajka	Independent-Non-Executive
	Mr. P K Venkatramani	Non-Executive
2. Nomination & Remuneration Committee	Mr. N K Agarwal	Chairperson-Independent-Non-Executive
	Mr. Shrigopal Jhunjhunwala	Independent-Non-Executive
	Mrs. Kalpana Biswas Kundu	Independent-Non-Executive
3. Risk Management Committee	Mr. S C Agarwalla	Chairperson-Executive
	Mr. P K Venkatramani	Non-Executive
	Mr. Pramod K Chaudhary	Member
4. Stakeholders Relationship Committee	Mr. Biswajit Choudhuri	Chairperson-Independent-Non-Executive
	Mr. S C Agarwalla	Executive
	Mrs. Kalpana Biswas Kundu	Independent-Non-Executive

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)
February 03, 2016	May 14, 2016	63
March 11, 2016		

IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee			
May 14, 2016	Yes	February 03, 2016	100
Stakeholders Relationship Committee			
April 09, 2016	Yes	January 07, 2016	
Nomination & Remuneration Committee			
May 14, 2016	Yes	February 03, 2016	
Corporate Social Responsibility Committee			
May 14, 2016	Yes	January 07, 2016	
	Yes	February 20, 2016	
	Yes	March 21, 2016	
Risk Management Committee			
None	N.A.	None	

* Details of Quorum: The quorum for each committee meeting is 1/3rd of the total number of member of the committee or 2 whichever is higher.

* This information has been given for audit committee only.



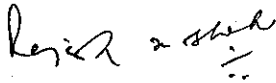
V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders Relationship Committee
 - d. Risk Management Committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. The report submitted in the previous quarter ended 31.03.2016 has been placed before Board of Directors in its meeting held on 14.05.2016.
6. This report will be placed before the Board of Directors in the upcoming Board Meeting.

For Maithan Alloys Limited



(Rajesh K Shah)
Company Secretary

Date: 11.07.2016

Place: Kolkata



Maithan Alloys Limited

Details of material transactions with related parties
during the period 01.04.2016 to 30.06.2016 & year to date figure

Name of the Parties to the Contract	Particulars of contract or arrangement with Principal Terms & Condition, if any	From 01.04.2016 To 30.06.2016 (Rs. in Lac)
Anjaney Ferro Alloys Limited	Purchase of goods	128.97
	Sales of goods	1,664.69
	Stock Transfer	569.75
	Commission Received	5.17
	Reimbursement of expenses	2.25

Note: The Hon'ble High Court at Calcutta vide its Order dated 31st March, 2016 has sanctioned the Scheme of Amalgamation of Anjaney Alloys Limited (a wholly owned subsidiary of Maithan Alloys Limited) with Maithan Alloys Limited. Accordingly, the interse transactions between the Company and Anjaney Alloys Limited, has been omitted.

