



maithan alloys ltd

ISO 9001:2000 COMPANY

Registered Office : Ideal Centre, 4th Floor
9, A. J. C. Bose Road, Kolkata - 700 017
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W www.maithanalloys.com

CIN : L27101WB1985PLC039503

October 12, 2016

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001
Scrip Code: 023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip Code: MAITHANALL

**Sub: Compliance Report on Corporate Governance for the quarter and six months ended
30th September, 2016**

Dear Sir/Madam,

In terms of Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular no. CIR/CFD/CMD/5/2015 dated 24th September, 2015 issued by SEBI, a Compliance Report on Corporate Governance along with details of material transactions with related parties, for the quarter ended 30th September, 2016 is enclosed and marked as **Annexure I**.

Further, Compliance Report on Corporate Governance required to be submitted at the end of six months after the end of the financial year is also enclosed and marked as **Annexure II**.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For Maithan Alloys Limited

Rajesh K Shah
Company Secretary

Encl: As above

cc: The Corporate Relationship Department
BSE Limited
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400 001
Scrip Code: 590078

Compliance Report on Corporate Governance

1. Name of Listed Entity: Maithan Alloys Limited
2. Quarter ending: 30th September, 2016

I. Composition of Board of Directors

Title (Mr./ Ms.)	Name of the Director	DIN	PAN	Category (Chairperson/Executive/Non- Executive /Independent/Nominee)	Date of Appointment in the current term*	Date of Cessation	Tenure	No. of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	B K Agarwalla	00129140	ACMPA9293K	Chairperson-Executive	01-04-2016	-	-	1	-	-
Mr.	S C Agarwalla	00088384	ACMPA9305J	Executive	01-04-2016	-	-	1	1	-
Mr.	Subodh Agarwalla	00339855	ACMPA9296N	Executive	01-04-2016	-	-	1	-	-
Mr.	Shrigopal Jhunjhunwala	00081429	ACRPJ9848E	Independent-Non-Executive	22-09-2014	-	5 years	1	-	-
Mr.	N K Agarwal	00378444	ACIPA3456A	Independent-Non-Executive	22-09-2014	-	5 years	1	1	1
Mr.	Biswajit Choudhuri	00149018	ABWPC3097Q	Independent-Non-Executive	22-09-2014	-	5 years	3	7	2
Mr.	Vikash Kumar Jewrajka	01495403	ACGPI9726L	Independent-Non-Executive	22-09-2014	-	5 years	1	1	-
Mrs.	Kalpana Biswas Kundu	07006341	ADGPB7991L	Independent-Non-Executive	03-02-2016	-	5 years	1	2	-
Mr.	P K Venkatramani	05303022	ABIPV3988P	Non-Executive	21-09-2012	-	-	1	3	-
Mr.	Aditya Agarwalla [#]	00140683	ACMPA9304K	Executive	01-04-2016	30-09-2016	-	-	-	-

Note:* The date of last appointment / re-appointment in current designation has been considered only.

[#] Ceased to be Whole Time Director & CFO w.e.f. 30th September, 2016



II. Composition of Committees

Name of Committee	Name of Committee Members	Category (Chairperson/ Executive / Non-Executive/ Independent/ Nominee)
1. Audit Committee	Mr. N K Agarwal	Chairperson-Independent-Non-Executive
	Mr. Vikash Kumar Jewrajka	Independent-Non-Executive
	Mr. P K Venkatramani	Non-Executive
2. Nomination & Remuneration Committee	Mr. N K Agarwal	Chairperson-Independent-Non-Executive
	Mr. Shrigopal Jhunhunwala	Independent-Non-Executive
	Mrs. Kalpana Biswas Kundu	Independent-Non-Executive
3. Risk Management Committee	Mr. S C Agarwalla	Chairperson-Executive
	Mr. P K Venkatramani	Non-Executive
	Mr. Pramod K Chaudhary	Member
4. Stakeholders Relationship Committee	Mr. Biswajit Choudhuri	Chairperson-Independent-Non-Executive
	Mr. S C Agarwalla	Executive
	Mrs. Kalpana Biswas Kundu	Independent-Non-Executive

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)
May 14, 2016	August 08, 2016	85

IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details) [#]	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days [*]
Audit Committee			
August 08, 2016	Yes	May 14, 2016	85
Stakeholders Relationship Committee			
July 11, 2016	Yes	April 09, 2016	
Nomination & Remuneration Committee			
August 08, 2016	Yes	May 14, 2016	
Corporate Social Responsibility Committee			
July 14, 2016	Yes	May 14, 2016	
Risk Management Committee			
None	N.A.	May 14, 2016	

[#] Details of Quorum: The quorum for each committee meeting is 1/3rd of the total number of member of the committee or 2 whichever is higher.

^{*} This information has been given for audit committee only.



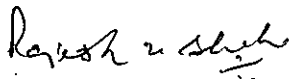
V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders Relationship Committee
 - d. Risk Management Committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. The report submitted in the previous quarter ended 30.06.2016 has been placed before Board of Directors in its meeting held on 08.08.2016.
6. This report will be placed before the Board of Directors in the upcoming Board Meeting.

For Maithan Alloys Limited



(Rajesh K Shah)
Company Secretary

Date: 12.10.2016
Place: Kolkata

Maithan Alloys Limited

Details of material transactions with related parties
during the period 01.07.2016 to 30.09.2016 & year to date figure

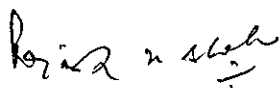
Name of the Parties to the Contract	Particulars of contract or arrangement with Principal Terms & Condition, if any	From 01.07.2016 To 30.09.2016 (Rs. in Lac)	From 01.04.2016 To 30.09.2016 (Rs. in Lac)
Anjaney Ferro Alloys Limited	Purchase of goods	170.90	299.87
	Sales of goods	1,203.05	2,867.74
	Stock Transfer	542.71	1,112.47
	Commission Received	5.03	10.20
	Reimbursement of expenses	2.19	4.44



Compliance Report on Corporate Governance at the end of 6 months ended 30th September, 2016

I Affirmations		
Broad heading	Regulation Number	Compliance status (Yes/No/ NA)
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46 (2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes

For Maithan Alloys Limited



(Rajesh K Shah)
Company Secretary



Date: 12.10.2016

Place: Kolkata