



maithan alloys ltd

ISO 9001:2000 COMPANY

Registered Office . Ideal Centre, 4th Floor
9, A. J. C. Bose Road, Kolkata - 700 017
T (033) 6450 2228 F (033) 3987 7201

E office@maithanalloys.com
W www.maithanalloys.com
CIN : L27101WB1985PLC039503

January 12, 2016

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Sub: Quarterly Compliance Report on Corporate Governance

Dear Sir,

In accordance with the provisions of Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Quarterly Compliance Report on Corporate Governance of our Company along with details of material transactions with related parties, for the quarter ended 31st December, 2015.

Trust, you will find the same in order.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

Rajesh K Shah
Company Secretary

Encl : As above

cc: The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai - 400 001

Works : Unit-I, P.O. Kalyaneshwari - 713 369, Dist. Burdwan (W.B.)
Unit-II, E.P.I.P., Byrnihat, Dist.-Ri-bhoi-793101, Meghalaya

Compliance Report on Corporate Governance

1. Name of Listed Entity: Maithan Alloys Limited.

2. Quarter ending: 31st December, 2015.

I. Composition of Board of Directors

Title (Mr./Ms.)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/Non-Executive /Independent/Nominee)	Date of Appointment in the current term /Cessation*	Tenure	No. of Directorship in listed entities including this listed entity	No. of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	B K Agarwalla	ACMPA9293K; 00129140	Chairperson-Executive	01-04-2011	-	1	-	-
Mr.	S C Agarwalla	ACMPA9305J; 00088384	Executive	01-04-2011	-	1	1	-
Mr.	Subodh Agarwalla	ACMPA9296N; 00339855	Executive	01-04-2011	-	1	-	-
Mr.	Shrigopal Jhunjhunwala	ACRPJ9848E; 00081429	Independent-Non-Executive	22-09-2014	5 years	1	-	-
Mr.	Raj Kumar Agarwal	ABCPA1464B; 00128944	Independent-Non-Executive	22-09-2014	5 years	1	2	1
Mr.	N K Agarwal	ACIPA3456A; 00378444	Independent-Non-Executive	22-09-2014	5 years	1	1	1
Mr.	Biswajit Choudhuri	ABWPC3097Q; 00149018	Independent-Non-Executive	22-09-2014	5 years	3	6	1
Mr.	Vikash Kumar Jewrajka	ACGPI9726L; 01495403	Independent-Non-Executive	22-09-2014	5 years	1	1	-
Mr.	P K Venkatramani	ABIPV3988P; 05303022	Non-Executive	21-09-2012	-	1	4	-
Ms.	Kalpana Biswas Kundu	ADGPB7991L; 07006341	Non-Executive	11-09-2015	-	1	2	-

* Note: The date of last appointment / re-appointment in current designation has been considered only.



II. Composition of Committees

Name of Committee	Name of Committee Members	Category (Chairperson/ Executive / Non-Executive/ Independent/ Nominee)
1. Audit Committee	Mr. N K Agarwal	Chairperson-Independent-Non-Executive
	Mr. Raj Kumar Agarwal	Independent-Non-Executive
	Mr. Vikash Kumar Jewrajka	Independent-Non-Executive
2. Nomination & Remuneration Committee	Mr. N K Agarwal	Chairperson-Independent-Non-Executive
	Mr. Shrigopal Jhunjhunwala	Independent-Non-Executive
	Mr. Raj Kumar Agarwal	Independent-Non-Executive
3. Risk Management Committee	Mr. S C Agarwalla	Chairperson-Executive
	Mr. P K Venkatramani	Non-Executive
	Mr. Pramod K Chaudhary	Member
4. Stakeholders Relationship Committee	Mr. Raj Kumar Agarwal	Chairperson-Independent-Non-Executive
	Mr. S C Agarwalla	Executive
	Mr. P K Venkatramani	Non-Executive

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)
August 14, 2015	November 14, 2015	92

IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee			
November 14, 2015	Yes	August 14, 2015	92
Stakeholders Relationship Committee			
October 15, 2015	Yes	August 13, 2015	
December 03, 2015	Yes		
Nomination & Remuneration Committee			
November 14, 2015	Yes	None	
Corporate Social Responsibility Committee			
November 02, 2015	Yes	August 19, 2015	
		September 11, 2015	
Risk Management Committee			
None	N.A.	August 13, 2015	

* Details of Quorum: The quorum for each committee meeting is 1/3rd of the total number of member of the committee or 2 whichever is higher.

* This information has been given for audit committee only.



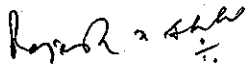
V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders Relationship Committee
 - d. Risk Management Committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. This report will be placed before Board of Directors in the upcoming Board Meeting.

For Maithan Alloys Limited



(Rajesh K Shah)
Company Secretary

Date: 12.01.2016

Place: Kolkata

Maithan Alloys Limited

Details of material transactions with related parties.
during the period 01.10.2015 to 31.12.2015 & year to date figure

Name of the Parties to the Contract	Particulars of contract or arrangement with Principal Terms & Condition,if any	From 10.01.2015 To 31.12.2015 (Rs. in Lac)	From 01.04.2015 To 31.12.2015 (Rs. in Lac)
Anjaney Ferro Alloys Limited	Purchase of Goods	534.90	1,831.89
	Sales of Goods	1,381.23	4,405.20
	Stock Transfer	802.03	3,009.35
	Commission Received	5.56	26.44
	Reimbursement of Expenses	2.49	52.90
Anjaney Alloys Limited	Purchase of Goods	1,378.63	11,805.82
	Sales of Goods	385.01	2,898.06
	Stock Transfer	-	171.99
	Commission Received	-	1.63
	Reimbursement of Expenses	235.13	235.18

