

MAITHAN ALLOYS LIMITED

Registered Office: 20, British Indian Street, Kolkata - 700069

Name of the Company: MAITHAN ALLOYS LIMITED

Report for the Quarter ending on: 30th September, 2009

| Particulars | Clause of Listing Agreement | Compliance Status Yes/No | Remarks |
|--|-----------------------------|--------------------------|--|
| I Board of Directors | 49 I | | |
| (A) Composition of Board | 49(IA) | Yes | |
| (B) Non-executive Directors' compensation & disclosures | 49(IB) | N.A. | |
| (C) Other provisions as to Board and Committees | 49(IC) | Yes | |
| (D) Code of Conduct | 49(ID) | | The Company has adopted the Code of Conduct but the same could not be posted as the website is under reconstruction. |
| II Audit Committee | 49 (II) | | |
| (A) Qualified & Independent Audit Committee | 49(II A) | Yes | |
| (B) Meeting of Audit Committee | 49(II B) | Yes | |
| (C) Powers of Audit Committee | 49 (II C) | Yes | |
| (D) Role of Audit Committee | 49 (II D) | Yes | |
| (E) Review of Information by Audit Committee | 49 (II E) | Yes | |
| III Subsidiary Companies | 49 (III) | Yes | |
| IV Disclosures | 49 (IV) | | |
| (A) Basis of related party transactions | 49 (IV A) | Yes | |
| (B) Board Disclosures | 49 (IV C) | Yes | |
| (C) Proceeds from public issues, rights issues, preferential issues etc. | 49 (IV D) | N.A. | |
| (D) Remuneration of Directors | 49 (IV E) | Yes | |
| (E) Management | 49 (IV F) | Yes | |
| (F) Shareholders | 49 (IV G) | Yes | |
| V CEO/CFO Certification | 49 (V) | Yes | |
| VI Report on Corporate Governance | 49 (VI) | Yes | |
| VII Compliance | 49 (VII) | Yes | |

For Maithan Alloys Ltd.

Rajesh K Shah

Signature : **Company Secretary**
Name : **Rajesh K Shah**
Designation : **Company Secretary**

Dated: October 9, 2009