

Aditya Agarwalla

2C Mangalam,
35 Ahipukur Road,
Kolkata - 700019

Date: 20th September, 2016

To

**The Board of Directors,
Maithan Alloys Limited**
9 AJC Bose Road,
Ideal Centre, 4th Floor,
Kolkata - 700017

Sub: Resignation

I, Aditya Agarwalla, hereby tender my resignation from the office of 'Whole Time Director & Chief Financial Officer' of the Company, due to my pre-occupation.

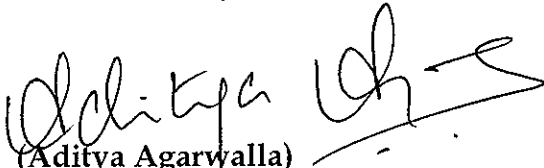
You are requested to relieve me from my duties with effect from 30th September, 2016.

I express my sincere thanks for providing me an opportunity to be associated with the Company.

Kindly accept my resignation.

Thanking you,

Yours faithfully


(Aditya Agarwalla)
DIN: 00140683