To
The Board of Directors
Maithan Alloys Limited
9 AJC Bose Road,
Ideal Centre, 4th Floor,
Kolkata - 700017

Dear Sir,

It is with regret that I am writing to inform you of my decision to resign from my position as the "Chairman and Whole Time Director" of your Company, effective immediately, due to personal reasons.

I hereby request the Board of Directors to pre-conclude my tenure as the "Chairman and Whole Time Director" of the Company with effect from 4<sup>th</sup> January, 2017.

I take this opportunity to thank the fellow Directors and the Staff for their co-operation extended to me during my tenure as the "Chairman and Whole Time Director" of Maithan Alloys Limited.

Thanking you,

You<del>rs f</del>aithfully,

(B K Agarwalla)

Date: 4th January, 2017 Place: Kalyaneshwari