

**ANNOUNCEMENT**

**L27101WB1985PLC039503**

**Results of Postal Ballot**

The Board of Directors by passing a resolution by circulation on 18th July, 2014 sought the approval of the Shareholders by way of Postal Ballot pursuant to the provisions of Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 for:

- 1] Authority to provide inter-corporate loans, guarantees, securities and/or investments upto an overall limit of Rs 500 Crores (Rupees Five Hundred Crores) in aggregate;
- 2] Authority to borrow any sum or sums of money/ies whether in Indian and/or foreign currency upto an overall limit of Rs 1000 Crores (Rupees One Thousand Crores);
- 3] Authority to hypothecate and/or create charges on the assets & properties of the Company to secure the monies borrowed by the Company for such limit as availed under section 180(1)(c) of the Companies Act, 2013,

as stated in the Postal Ballot Notice dated 18th July, 2014 read with the Explanatory Statement attached thereto.

Three Special Resolutions as set out in the Notice dated 18<sup>th</sup> July, 2014 are considered to be approved if votes cast in favour of the resolution is not less than three times the number of the votes, if any, cast against the resolution, by the members.

The Company had offered e-voting facility, through Central Depository Services (India) Limited (CDSL), as an alternate, to enable the Members to cast their votes electronically instead of dispatching physical Postal Ballot Form.

The last date for casting of vote through eVoting and to receipt the Postal Ballot Forms, duly completed and signed by the Members was 5th September, 2014.

Shri Jitendra Patnaik, Practicing Company Secretary at Kolkata, who was appointed as Scrutinizer, to receive and scrutinize the Ballot Papers received from the members including e-votes, submitted results of postal ballot vide his report dated 8<sup>th</sup> September, 2014.

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Summarized result of the Postal Ballot Voting :

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Particulars	No of shareholders			Number of shares		
	Physical Ballot	E-voting	Total	Physical Ballot	E-voting	Total
Total vote cast	42	35	77	598574	4001330	4599904
Less Invalid	1	0	1	500	0	500
Net Valid Votes	41	35	76	598074	4001330	4599404
<b>Resolution at Item 1</b>						
Votes Cast In favour	35	30	65	597721	3999808	4597529
Vote Cast Against	6	4	10	353	1522	1875
% in favour						99.96%
% in against						0.04%
<b>Resolution at Item 2</b>						
Votes Cast In favour	35	32	67	597721	3999828	4597549
Vote Cast Against	6	3	9	353	1502	1855
% in favour						99.96%
% in against						0.04%
<b>Resolution at Item 3</b>						
Votes Cast In favour	35	31	66	597721	3999807	4597528
Vote Cast Against	6	4	10	353	1523	1876
% in favour						99.96%
% in against						0.04%

Based on the Report dated 8th September, 2014, submitted by Shri Jitendra Patnaik, the Scrutinizer, the vote cast "FOR" the resolutions are more then three time the number of the votes cast "AGAINST" the resolution, and consequently I am pleased to announce that-

- The Special resolution as proposed at item no 1 in the Postal Ballot Notice dated 18<sup>th</sup> July, 2014 is carried with requisite majority.
- The Special resolution as proposed at item no 2 in the Postal Ballot Notice dated 18<sup>th</sup> July, 2014 is carried with requisite majority.
- The Special resolution as proposed at item no 3 in the Postal Ballot Notice dated 18<sup>th</sup> July, 2014 is carried with requisite majority.

For Maithan Alloys Limited



 (B K Agarwalla)  
 Chairman

9th September, 2014