



maithan alloys ltd

ISO 9001:2000 COMPANY

Registered Office : Ideal Centre, 4th Floor
9, A.J.C. Bose Road, Kolkata - 700 017
T (033) 39877200 F (033) 39877201

E office@maithanalloys.com
W www.maithanalloys.com
CIN:L27101WB1985PLC039503

September 24, 2014

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL-EQ

Sub: Outcome of the 29th Annual General Meeting held on 22nd September, 2014

Ref: Clause 31(d) of the Listing Agreement

Dear Sir/Madam,

We hereby inform you that the Members of the Company at the 29th Annual General Meeting held on 22nd September, 2014, have duly approved all the business as specified in the Notice convening the meeting.

As per the provisions of the Companies Act, 2013 and also as per the listing agreement the company had provided the facility of e-voting to the shareholders to enable them to cast their vote electronically on the business stated in the Notice of the 29th Annual General Meeting. Shri Jitendra Patnaik, a company secretary in practice, was appointed as Scrutinizer. The e-voting was opened from 16th September, 2014 till 18th September, 2014.

In line with the provision of the Companies Act, 2013, voting by show of hand was not permitted at the Annual General Meeting where e-voting has been offered to the shareholders.

The Chairman had announced the results of the business transacted at the Annual General Meeting based on the Report of the Scrutinizer dated 19th September, 2014. The copy of scrutinizers report with respect to e-voting is enclosed herewith.

Summarized details of the result of e-Voting is as follows:

No.	Resolution Subject	No of votes For	% of votes For	No of votes Against	% of votes Against	Results
Ordinary Resolution:						
01	Adoption of Audited Balance Sheet & Profit and Loss Account as on 31 st March, 2014	36,34,773	99.9999	1	0.0001	Carried with requisite Majority
02	Approval of dividend @ Rs 2/- per share	36,34,774	100.0000	0	0	Carried unanimously
03	Appointment of Sri P K Venkatramani as Director	36,34,773	99.9999	1	0.0001	Carried with requisite Majority

Contd. Pg -2





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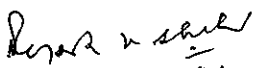
No.	Resolution Subject	No of votes For	% of votes For	No of votes Against	% of votes Against	Results
04	Appointment of D.K. Chhajer & Co. as the Statutory Auditors	36,34,773	99.9999	1	0.0001	Carried with requisite Majority
05	Approval of remuneration of Cost Auditors	36,34,772	99.9999	2	0.0001	Carried with requisite Majority
06	Appointment of Sri Nand Kishore Agarwal as an Independent Director	36,34,773	99.9999	1	0.0001	Carried with requisite Majority
07	Appointment of Sri Raj Kumar Agarwal as an Independent Director	36,34,773	99.9999	1	0.0001	Carried with requisite Majority
08	Appointment of Sri Shrigopal Jhunjunwala as an Independent Director	36,34,772	99.9999	2	0.0001	Carried with requisite Majority
09	Appointment of Sri Biswajit Choudhuri as an Independent Director	36,34,773	99.9999	1	0.0001	Carried with requisite Majority
10	Appointment of Sri Vikash Kumar Jewrajka as an Independent Director	36,34,772	99.9999	2	0.0001	Carried with requisite Majority
Special Resolution:						
11	Adoption of new Articles of Association	36,34,773	99.9999	1	0.0001	Carried with requisite Majority

This is for your reference and records.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited


(Rajesh K Shah)

Company Secretary

Encl: a/a

cc :

The Corporate Relationship Department

Bombay Stock Exchange Limited

1st Floor, New Trading Ring

Rotunda Building, P.J. Towers

Dalal Street, Fort, Mumbai 400 001

REPORT OF SCRUTINIZER

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(xi) of the
Companies (Management and Administration) Rules, 2014)

To,
The Chairman,

29th Annual General Meeting of the Equity Shareholders of **Maithan Alloys Ltd.** to be held on Friday, the 22nd day of September, 2014 at 11.00 A.M. at 'The Conclave' 216, AJC Bose Road, Kolkata-700017.

Dear Sir,

I, Jitendra Patnaik, Practicing Company Secretary, at 7A, Bentick Street, Suite-403, 4th Floor, Kolkata-700001, appointed as Scrutinizer by the Board of Directors of Maithan Alloys Ltd. (the Company) for the purpose of scrutinizing e-voting process in a fair and transparent manner in respect of the below mentioned resolutions proposed at the 29th Annual General Meeting held on Friday, the 22nd day of September, 2014 at 11.00 A.M. at 'The Conclave' 216, AJC Bose Road, Kolkata-700017, submit my report as under:

1. In accordance with the notice of the 29th Annual General Meeting sent to the shareholders and the 'Advertisement' published pursuant to Rule 20(3)(V) of the Companies (Management and Administration) Rules, 2014 on 30/08/2014, the e-voting opened at 10:00 AM on 16th September, 2014 and remained open up to 6:00 PM on 18th September, 2014.
2. The equity Shareholders holding shares as on 23/08/2014, "cut-off date" were entitled to vote on the resolutions stated in the Notice of the 29th Annual General Meeting of the Company.
3. The votes were unblocked at 6.15 p.m. on 18/09/2014 in the presence of Miss Sweta Pandey and Mr. Yogindra Yadav who are not the employees of the Company, and who have signed below as witness to the unblocking of votes.
4. The e-voting results/list of equity shareholders who have voted "For" and "Against" were downloaded from the e-voting website of Central Depository Services (India) Ltd. (<http://www.evotingindia.com>) and the same are being handed over to the Chairman.
5. The result of the e-voting is as under:



: 2 :

Ordinary Business:

a) **Resolution – 1**

To receive consider and adopt Audited Balance Sheet, Reports of Board of Directors and Auditors for the year ended 31st March, 2014.

VOTE

For	Against	Invalid
3634773	1	0

b) **Resolution – 2**

To declare dividend.

VOTE

For	Against	Invalid
3634774	0	0

c) **Resolution – 3**

To appoint a Director in place of Sri Palghat Krishnan Venkatramani (DIN 05303022), who retire by rotation and being eligible, offers himself for re-appointment.

VOTE

For	Against	Invalid
3634773	1	0

d) **Resolution – 4**

To appoint Auditors and to fix their remuneration.

VOTE

For	Against	Invalid
3634773	1	0



: 3 :

Special Business:

e) **Resolution – 5**

To appoint M/s. S.K.Sahu & Associates as the Cost Auditor of the company.

VOTE

For	Against	Invalid
3634772	2	0

f) **Resolution – 6**

Appointment of Sri Nand Kishore Agarwal as Independent Director.

VOTE

For	Against	Invalid
3634773	1	0

g) **Resolution – 7**

Appointment of Sri Raj Kumar Agarwal as Independent Director.

VOTE

For	Against	Invalid
3634773	1	0

h) **Resolution – 8**

Appointment of Sri. Shrigopal Jhuhgunwala as Independent Director.

VOTE

For	Against	Invalid
3634772	2	0



: 4 :

i) **Resolution – 9**

Appointment of Sri Biswajit Choudhuri as Independent Director.

VOTE

For	Against	Invalid
3634773	1	0

j) **Resolution – 10**

Appointment of Sri Vikash Kumar Jewrajka as Independent Director

VOTE

For	Against	Invalid
3634772	2	0

k) **Resolution – 11**

The draft regulations contained in the Articles of Association was approved and adopted in substitution, and to the entire exclusion, of the regulations contained in the existing Articles of Association of the company.

VOTE

For	Against	Invalid
3634773	1	0

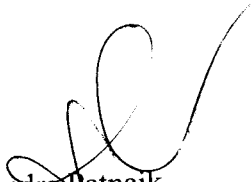
6. All relevant records of electronic voting will remain in our safe custody until the Chairman considers, approves and signs the minutes of the 29th Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking you,

Yours truly

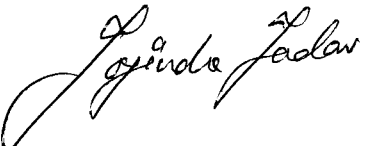


:5:

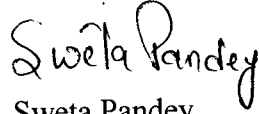

Jitendra Patnaik
FCS 5045, CP No. 3102
Scrutinizer

Place : Kolkata
Date : 19/09/2014

We the undersigned witness that the votes were unblocked from the e-voting website of the Central Depository Services (India) Ltd. (<http://www.evotingindia.com>) in our presence at 6:15 pm on 18/09/2014 at the office of the Scrutinizer.



Yogindra Yadav
28/169, Behala Central Govt. Qtr.
Parnashree,
Kolkata 700060



Sweta Pandey
337, Purba Sinthee Road
Dum Dum
Kolkata 700030