


maithan alloys ltd

ISO 9001 : 2008 COMPANY

P.O. Kalyaneshwari - 713 369, Dist. Burdwan (W.B.)

T +91 8170018296/297, (0341) 2014611 / 6464693/694

F (0341) 2521303, 2522996 E office@maithanalloys.com

CIN - L27101WB1985PLC039503

ANNOUNCEMENT

Voting Result of 31st Annual General Meeting

The 31st Annual General Meeting (AGM) of the Company was held on Monday, 29th August, 2016 at 'The Conclave', 216 AJC Bose Road, Kolkata- 700 017.

As per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings, all shareholders as on the cut-off date i.e. 22nd August, 2016 were provided with the facility to cast their votes electronically on all the resolutions set forth in the Notice of the 31st Annual General Meeting (AGM) of the Company. The e-voting portal remained open for voting from 10.00 a.m. on Thursday, 25th August, 2016 to 5.00 p.m. on Sunday, 28th August, 2016.

The facility for voting through polling paper was made available at the AGM to the Members as on the cut-off date i.e. 22nd August, 2016 and who had not cast their vote by remote e-voting.

Sri Jitendra Patnaik, Practicing Company Secretary was appointed as Scrutinizer to conduct the voting process in a fair and transparent manner and counting the votes tendered.

Based on the Combined Scrutinizer Report dated 30th August, 2016, submitted by Sri Jitendra Patnaik, Scrutinizer the consolidated result of the E-voting and voting through Poll are as follows:

Resolution for	Total vote cast (1)	No. of Valid votes (2)	No. of invalid votes (3)	No. of votes- in favour (4)	No. of votes- Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]* 100	% of votes against on polled (7)=[(5)/(2)]* 100
Item 1	4527248	4527234	14	4527226	8	99.9998%	0.0002%
Item 2	4527248	4527234	14	4527226	8	99.9998%	0.0002%
Item 3	4527248	4527234	14	4527226	8	99.9998%	0.0002%
Item 4	4527248	4527234	14	4527226	8	99.9998%	0.0002%
Item 5	4527244	4527230	14	4527222	8	99.9998%	0.0002%
Item 6	4527244	4527230	14	4527222	8	99.9998%	0.0002%
Item 7	4527244	4527230	14	4527222	8	99.9998%	0.0002%
Item 8	4527244	4527230	14	4527222	8	99.9998%	0.0002%
Item 9	4527244	4527230	14	4527222	8	99.9998%	0.0002%
Item 10	4527244	4527230	14	4527230	0	100.0000%	0.0000%
Item 11	4527244	4527230	14	4527222	8	99.9998%	0.0002%
Item 12	4527232	4527218	14	4527210	8	99.9998%	0.0002%



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Based on above, the number of valid votes cast "FOR" the resolution in each item are more than three times the number of the votes cast "AGAINST" the resolution, and consequently I am pleased to announce that all the resolutions for item no. 1 to 9, 11 and 12 of the Notice convening the 31st AGM were duly considered and passed by the Members with 'requisite majority' and resolution for item no. 10 of the Notice convening the 31st AGM was considered and passed by the Members 'unanimously'.

For Maithan Alloys Limited

(B K Agarwalla)

Chairman

(DIN: 00129140)

Date : 31st August, 2016

Place: Kolkata

J. PATNAIK & ASSOCIATES

Company Secretaries

7A, Bentinck Street, Room No. 403, 4th Floor, Kolkata - 700 001
Phone : 2231 8702, E-mail : jpatnaikassociates@gmail.com

To
The Chairman
31st Annual General Meeting
Maithan Alloys Limited
4th Floor, 9 AJC Bose Road,
Kolkata- 700 017

Dear Sir,

At the outset, we would like to thank the Board of Directors of the Company for appointing us as the Scrutinizer to scrutinize the voting process and votes cast by remote e-voting and poll on the resolution considered at the 31st Annual General Meeting (AGM) of your company held on Monday, 29th August, 2016 at 11.00 A.M.

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respect.

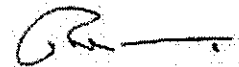
With this, the physical ballot papers are also handed over to you.

Thanking you,

For J. Patnaik & Associates
Companies Secretaries


J. Patnaik

Date: 30th August, 2016
Place: Kolkata



Counter sign of Chairman

I. PATNAIK & ASSOCIATES

Company Secretaries

7A, Bentinck Street, Room No. 403, 4th Floor, Kolkata - 700 001

Phone : 2231 8702, E-mail : jpatnaikassociates@gmail.com

SCRUTINIZER'S REPORT

NAME OF THE COMPANY	Maitan Alloys Limited
MEETING	Annual General Meeting
DATE & TIME	Monday, 29 th August, 2016 at 11.00 A.M.
VENUE	The Conclave, 216. A J C Bose Road. Kolkata - 700 017.

1. Appointment as Scrutinizer:

We are appointed as the Scrutinizer for the remote e-voting as well as the poll conducted at the 31st Annual General Meeting (AGM) held on Monday, 29th August, 2016 at 11.00 A.M

2. Dispatch of Notice convening the Meeting:

The Company has informed that, on the basis of the Register of Members and the list of Beneficiary Owners made available by the Depository, the Company has completed dispatch of the Notice convening the AGM as under:-

- On 03.08.2016 by e-mail to 2949 Shareholders whose e-mail ids were available with the Company/ Depository.
- On 04.08.2016 by Speed Post and Registered Post to 1626 Shareholders.

3. Cut-off date

The Voting rights were reckoned as on 22nd August, 2016, being the Cut-off date for the purpose of deciding the entitlements of Members to cast their vote through remote e-voting and voting through polling papers at the Meeting.

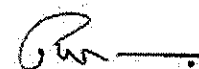
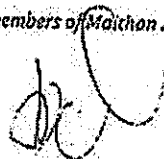
4. Remote e - voting:

4.1 Agency :

The Company had appointed Central Depository Services (India) Limited (CDSL) as the agency for providing the remote e-voting platform.

4.2 Remote e-voting:

Remote e-voting platform was open from 10:00 A.M. on Thursday, 25th August, 2016 to 5:00 P.M. on Sunday, 28th August, 2016 and the Members were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary and Special



Counter sign of Chairman

Resolutions, on the e-voting platform provided by Central Depository Services (India) Limited (CDSL).

5. Voting at the AGM:

5.1 As prescribed under Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014 as amended, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again at the general meeting, the Scrutinizer shall have access after closure of period for remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, folios, number of shares held but not the manner in which they have voted.

5.2 Accordingly, Central Depository Services (India) Limited (CDSL), the remote e-voting Agency provided us with the names, DP Id/ Client Id, Folios and Shareholding of the Members who had cast their vote through remote e-voting.

5.3 The Company has also provided voting by polling paper at the Meeting to the Members who attended the meeting and who had not cast their vote by remote e-voting.

6. Counting Process

6.1 On completion of voting at the meeting, M/s. Maheshwari Datamatics Pvt. Ltd. the Registrar and Transfer Agent of the Company (RTA) provided us with the list of Members who had cast their votes, their holding details and details of vote cast on the resolution.

6.2 The votes were reconciled with the records maintained by the Company and RTA with respect to the authorizations/ proxies lodged with the Company.

6.3 We unblocked the remote e-voting results on the remote e-voting platform in the presence of Ms. Sweta Gupta and Ms. Poulami Saha and downloaded the remote e-voting results.

7. Results

7.1 We observed that

(a) 28 Shareholders had cast their votes through remote e-voting.

(b) 185 Shareholders attended the AGM in person and/ or by proxy.

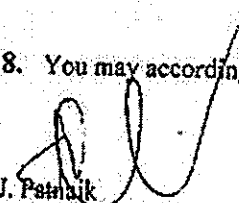
(c) Out of 185 shareholders, 92 shareholders casted their vote at the meeting.

(d) Out of 92 poll papers, votes of 8 shareholders holding 14 shares were rejected.

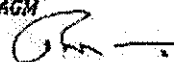
(e) 93 shareholders in the AGM did not vote.

7.2 The Consolidated Results with respect to each item on the agenda as set out in the Notice dated 14th May, 2016 convening the 31st AGM is enclosed.

8. You may accordingly consider the result for voting by E-voting and Poll.


J. Patnaik
FCS: 5045

Date: 30th August, 2016
Place: Kolkata



Consolidated Results

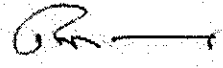
Item No. 1: To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2016 together with the Reports of the Directors and Auditors thereon and the Consolidated Audited Financial Statements of the Company for the financial year ended on 31st March, 2016 together with the Report of the Auditors thereon.

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	28	4526118	83	1108	111	4527226	99.9998
Dissent	NIL	NIL	1	8	1	8	0.0002
Abstain	NIL	NIL	NIL	NIL	NIL	NIL	-
Total	28	4526118	84	1116	112	4527234	100


J. Patnaik

Date: 30th August, 2016

Place: Kolkata


Counter sign of Chairman


Consolidated Results

Item No.2: To approve the interim dividend of Rs. 2/- per equity share already paid during the year, for the year ended 31st March, 2016.

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	28	4526118	83	1108	111	4527226	99.9998
Dissent	NIL	NIL	1	8	1	8	0.0002
Abstain	NIL	NIL	NIL	NIL	NIL	NIL	-
Total	28	4526118	84	1116	112	4527234	100


J. Patraik

Date: 30th August, 2016
Place: Kolkata


Counter sign of Chairman

Consolidated Results

Item No.3: To appoint a Director in place of Sri Subodh Agarwalla (DIN: 00339855), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	28	4526118	83	1108	111	4527226	99.9998
Dissent	NIL	NIL	1	8	1	8	0.0002
Abstain	NIL	NIL	NIL	NIL	NIL	NIL	-
Total	28	4526118	84	1116	112	4527234	100


J. Patnaik

Date: 30th August, 2016
Place: Kolkata

Consolidated Results

Item No.4: To appoint a Director in place of Sri Palghat Krishnan Venkatramani (DIN: 05303022), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	28	4526118	83	1108	111	4527226	99.9998
Dissent	NIL	NIL	1	8	1	8	0.0002
Abstain	NIL	NIL	NIL	NIL	NIL	NIL	-
Total	28	4526118	84	1116	112	4527234	100


J. Paulraj

Date: 30th August, 2016
Place: Kolkata

Consolidated Results

Item No.5: To ratify the appointment of M/s. D K Chhajer & Co., Chartered Accountants (Firm Registration No: 304138E), as the Statutory Auditors of the Company as approved by the members at 29th Annual General Meeting of the Company, to hold office till the conclusion of the 32nd Annual General Meeting and to fix their remuneration for the financial year ending 31st March, 2017.

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	28	4526118	81	1104	109	4527222	99.9998
Dissent	NIL	NIL	1	8	1	8	0.0002
Abstain	NIL	NIL	2	4	2	4	-
Total	28	4526118	84	1116	112	4527234	100


J. Patnaik

Date: 30th August, 2016
Place: Kolkata


Counter sign of Chairman


Consolidated Results

Item No.6: To re-appoint Sri Basant Kumar Agarwalla (DIN: 00129140) as the 'Chairman cum Whole-time Director' of the Company.

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	28	4526118	81	1104	109	4527222	99.9998
Dissent	NIL	NIL	1	8	1	8	0.0002
Abstain	NIL	NIL	2	4	2	4	-
Total	28	4526118	84	1116	112	4527234	100

J. Pattnaik 

Date: 30th August, 2016
Place: Kolkata


Counter sign of Chairman


Consolidated Results

Item No.7: To re-appoint Sri Subhas Chandra Agarwalla (DIN: 00088384) as the 'Managing Director and Chief Executive Officer' of the Company.

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	28	4526118	81	1104	109	4527222	99.9998
Dissent	NIL	NIL	1	8	1	8	0.0002
Abstain	NIL	NIL	2	4	2	4	-
Total	28	4526118	84	1116	112	4527234	100


J. Patnaik

Date: 30th August, 2016
Place: Kolkata


Counter sign of Chairman

Consolidated Results

Item No.8: To re-appoint Sri Subodh Agarwalla (DIN: 00339855) as the 'Whole-time Director and Chief Operating Officer' of the Company.

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	28	4526118	81	1104	109	4527222	99.9998
Dissent	NIL	NIL	1	8	1	8	0.0002
Abstain	NIL	NIL	2	4	2	4	-
Total	28	4526118	84	1116	112	4527234	100


J. Patnaik

Date: 30th August, 2016

Place: Kolkata

Consolidated Results

Item No.9: To appoint Sri Aditya Agarwalla (DIN: 00140683) as the 'Whole-time Director and Chief Financial Officer' of the Company.

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	28	4526118	81	1104	109	4527222	99.9998
Dissent	NIL	NIL	1	8	1	8	0.0002
Abstain	NIL	NIL	2	4	2	4	-
Total	28	4526118	84	1116	112	4527234	100


J. Patnaik

Date: 30th August, 2016
Place: Kolkata

Consolidated Results

Item No.10: To appoint Smt. Kalpana Biswas Kundu (DIN: 07006341) as an Independent Director of the Company.

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	28	4526118	82	1112	110	4527230	100
Dissent	NIL	NIL	NIL	NIL	NIL	NIL	-
Abstain	NIL	NIL	2	4	2	4	-
Total	28	4526118	84	1116	112	4527234	100


J. Patnaik

Date: 30th August, 2016
Place: Kolkata


Counter sign of Chairman

Consolidated Results

Item No.11: To ratify the remuneration of the Cost Auditors.

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	28	4526118	81	1104	109	4527222	99.9998
Dissent	NIL	NIL	1	8	1	8	0.0002
Abstain	NIL	NIL	2	4	2	4	-
Total	28	4526118	84	1116	112	4527234	100


J. Patnaik

Date: 30th August, 2016
Place: Kolkata

Consolidated Results

Item No.12: To approve the Related Party Transactions.

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	28	4526118	79	1092	107	4527210	99.9998
Dissent	NIL	NIL	1	8	1	8	0.0002
Abstain	NIL	NIL	4	16	4	16	-
Total	28	4526118	84	1116	112	4527234	100


J. Patnaik

Date: 30th August, 2016
Place: Kolkata