

MAITHAN ALLOYS LIMITED

Regd. Office : Ideal Centre, 9, A. J. C. Bose Road, Kolkata-700 017

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

(Rs. In Lacs)

Particulars	Quarter Ended			Year ended
	30-06-2012 Unaudited	31-03-2012 Unaudited	30-06-2011 Unaudited	31-03-2012 (Audited)
1. Income from operation	19,652.78	15,983.42	12,900.05	62,490.31
a) Net Sales/ Income from operations (Net of Excise Duty)	168.03	368.52	393.27	1,429.11
(b) Other operating Income				
Total Income from Operations (Net)	19,820.81	16,351.94	13,293.32	63,919.42
2. Expenditure :	7,941.49	6,916.72	5,728.68	25,284.17
a) Cost of materials consumed	4,224.07	2,929.51	2,859.85	12,933.10
b) Purchase of traded goods	(469.36)	(402.02)	(928.94)	(678.66)
c) Change in inventory of finished goods, work in process and stock in trade	141.97	140.25	125.77	583.16
d) Employee benefit expenses	3,878.48	4,054.54	3,120.31	14,830.19
e) Power Cost	171.78	182.22	188.13	729.13
f) Depreciation & Amortisation Expense	1,921.88	1,639.75	706.61	4,354.87
g) Other Expenditure	17,810.31	15,460.97	11,800.41	58,035.96
Total Expenses	2,010.50	890.97	1,492.91	5,883.46
3. Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	92.32	150.42	288.16	596.91
4. Other Income	2,102.82	1,041.39	1,781.07	6,480.37
5. Profit from ordinary activities before finance costs and exceptional items	163.74	48.90	52.31	259.67
6. Finance Costs	1,939.08	992.49	1,728.78	6,220.70
7. Profit/(Loss) from Ordinary Activities after finance cost but before Exceptional Items (5-6)	-	-	-	-
8. Exceptional Items	1,939.08	992.49	1,728.76	6,220.70
9. Profit/(Loss) from Ordinary Activities before Tax (7-8)	388.00	260.61	362.00	1,515.94
10. Tax Expenses	1,551.08	731.88	1,366.78	4,704.76
11. Net Profit / (Loss) from ordinary activity after tax	1,455.89	1,455.89	1,455.89	1,455.89
14. Paid-up equity share capital (Face Value - Rs.10/- each)	-	-	-	21,575.92
15. Reserve excluding revaluation reserves as per balance sheet of previous accounting year.	-	-	-	-
16.(i) Earning Per Share before and after Extraordinary items (Not annualised)	10.65	5.03	9.39	32.32
a) Basic	10.65	5.03	9.39	32.32
b) Diluted	-	-	-	-
A. PARTICULARS OF SHAREHOLDING				
17. Public Shareholding	37,31,850	37,31,850	37,31,550	37,31,850
- No. of shares	25.64	25.64	25.64	25.64
- Percentage of shareholding				
18. Promoters' and promoter group Shareholding				
a) Pledged/ Encumbered	Nil	Nil	Nil	Nil
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Share Capital of the Company)				
b) Non - encumbered	1,08,23,925	1,08,23,925	1,08,24,225	1,08,23,925
- Number of shares	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	74.36	74.36	74.36	74.36
- Percentage of shares (as a % of the total Share Capital of the Company)				



Particulars	
B. INVESTOR COMPLAINTS	
Pending at the beginning of the year	Nil
Received during the year	2
Disposed during the year	2
Remaining unresolved at the end of the year	Nil

Segment-wise Revenue, Results and Capital Employed for the Quarter Ended June 30, 2012

Particulars	Quarter Ended			Year ended
	30-06-2012 Unaudited	31-03-2012 Unaudited	30-06-2011 Unaudited	31-03-2012 (Audited)
1. Segment Revenue:				
a) Ferro Alloys	19,583.63	15,949.63	12,827.01	63,711.95
b) Wind Power	69.15	33.79	73.04	207.47
SubTotal	19,652.78	15,983.42	12,900.05	63,919.42
Less: Inter-Segment Revenue	-	-	-	-
Net Sales/ Income from operations Total	19,652.78	15,983.42	12,900.05	63,919.42
2. Segment Results:				
a) Ferro Alloys	1,810.62	839.00	1,399.29	5,563.70
b) Wind Power	36.14	3.07	41.31	60.09
SubTotal	1,846.76	842.07	1,440.60	5,623.79
Less: i) Interest	-	-	-	-
ii) Other Un-allocable expenditure net off Un-allocable income	(92.32)	(150.42)	(288.16)	(596.91)
Total Profit before tax	1,939.08	992.49	1,728.76	6,220.70
3. Capital Employed:				
a) Ferro Alloys	24,830.08	23,439.33	21,084.18	22,396.45
b) Wind Power	1,190.19	1,175.92	1,235.06	1,176.05
Total	26,020.27	24,615.25	22,319.24	23,572.50

NOTES:

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th August, 2012.
- 2) The limited review of those results has been done by the Statutory Auditors of the Company.
- 3) Deferred Tax Liability/Assets, if any has not been determined as it will be finalised at the year end.
- 4) Figures for the previous year have been rearranged / regrouped wherever necessary.

Place : Kalyaneshwari
Dist. : Burdwan (W.B.)
Date : August 13, 2012

For MAITHAN ALLOYS LIMITED

S.C. Agarwalla
(S.C. AGARWALLA)
Managing Director