

MAITHAN ALLOYS LIMITED

Regd. Office : Ideal Centre, 9, A. J. C. Bose Road, Kolkata-700 017

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014



Particulars	(Rs. In Lacs)			
	Quarter Ended		Year ended	
	30-06-2014 Unaudited	31-03-2014 Unaudited	30-06-2013 Unaudited	31-03-2014 (Audited)
1. Income from operation				
a) Net Sales/ Income from operations(Net of Excise Duty)	21,918.11	20,963.98	22,023.46	80,910.54
(b) Other operating Income	549.79	240.37	112.02	714.54
Total Income from Operations (Net)	22,467.90	21,204.35	22,135.48	81,625.08
2. Expenditure :				
a) Cost of materials consumed	6,822.22	7,314.15	8,793.06	32,853.23
b) Purchase of traded goods	7,866.98	5,068.36	6,893.30	20,940.27
c) Change in inventory of finished goods and work in process	(117.14)	1,010.42	(500.03)	417.26
d) Employee benefit expenses	334.06	319.95	327.97	1,029.07
e) Power Cost	4,468.95	4,757.77	4,295.97	17,763.03
f) Depreciation & Amortisation Expense	84.19	146.64	144.26	581.54
g) Other Expenditure	1,100.23	874.23	1,421.88	4,819.19
Total Expenses	20,559.49	19,491.52	21,376.41	78,403.59
3. Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	1,908.41	1,712.83	759.07	3,221.49
4. Other Income	79.22	47.27	109.57	204.09
5. Profit from ordinary activities before finance costs and exceptional items	1,987.63	1,760.10	868.64	3,425.58
6. Finance Costs	121.93	103.84	177.23	484.94
7. Profit/(Loss) from Ordinary Activities after finance cost but before Exceptional Items (5-6)	1,865.70	1,656.26	691.41	2,940.64
8. Exceptional Items				
9. Profit/(Loss) from Ordinary Activities before Tax (7-8)	1,865.70	1,656.26	691.41	2,940.64
10. Tax Expenses	475.45	373.18	145.00	642.28
11. Net Profit / (Loss) from ordinary activity after tax	1,390.25	1,283.08	546.41	2,298.36
12. Paid-up equity share capital (Face Value - Rs.10/- each)	1,455.89	1,455.89	1,455.89	1,455.89
13. Reserve excluding revaluation reserves as per balance sheet of previous accounting year.				27,563.34
14.(i) Earning Per Share before and after Extraordinary items (Not annualised)				
a) Basic	9.55	8.81	3.75	15.79
b) Diluted	9.55	8.81	3.75	15.79
A. PARTICULARS OF SHAREHOLDING				
15. Public Shareholding				
- No. of shares	3,731,850	3,731,850	3,731,850	3,731,850
- Percentage of shareholding	25.64	25.64	25.64	25.64
16. Promoters' and promoter group Shareholding				
a) Pledged/ Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
b) Non - encumbered				
- Percentage of shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil
- Number of shares	10,823,925	10,823,925	10,823,925	10,823,925
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total Share Capital of the Company)	74.36	74.36	74.36	74.36

Particulars	Quarter Ended 30/06/2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed during the Quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

Segment-wise Revenue, Results and Capital Employed for the Quarter Ended June 30, 2014

Particulars	Quarter Ended		Year ended 31-03-2014 (Audited)
	30-06-2014 Unaudited	31-03-2014 Unaudited	
1. Segment Revenue:			
a) Ferro Alloys	22,411.29	21,176.50	22,073.65
b) Wind Power	56.61	27.85	61.83
Sub Total	22,467.90	21,204.35	22,135.48
Less: Inter-Segment Revenue			
Net Sales/ Income from operations	22,467.90	21,204.35	22,135.48
2. Segment Results:			
a) Ferro Alloys	1,876.35	1,710.89	730.62
b) Wind Power	32.06	1.94	28.45
Sub Total	1,908.41	1,712.83	759.07
Less: i) Interest	121.93	103.84	177.23
ii) Other Un-allocable expenditure net off			
Un-allocable income	(79.22)	(47.27)	(109.57)
Total Profit before tax	1,865.70	1,656.26	691.41
3. Capital Employed:			
a) Ferro Alloys	30,027.69	28,662.65	27,111.08
b) Wind Power	963.73	938.42	1,068.31
Total	30,991.42	29,601.07	28,179.39
			29,601.07

NOTES:

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th August, 2014.
- 2) The limited review of these results has been done by the Statutory Auditors of the Company.
- 3) Pursuant to the Companies Act, 2013 ("The Act") being effective from April 1, 2014, the Company has revised depreciation rate on Fixed Assets as per the useful life specified in Part C of Schedule II of the Act, as a result, the depreciation expense for the current quarter is lower by Rs. 50.48 lacs.
- 4) Deferred Tax Liability/Assets, if any has not been determined as it will be finalised at the year end.
- 5) Figures for the previous year have been rearranged / regrouped wherever necessary.

Place : Kalyaneshwari
Dist. : Burdwan (W.B.)
Date : August 12, 2014



For MAITHAN ALLOYS LIMITED

S.C. Agarwalla
(S.C. AGARWALLA)
Managing Director