

MAITHAN ALLOYS LIMITED

Regd. Office : Ideal Centre, 9, A. J. C. Bose Road, Kolkata-700 017

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2012

(Rs. in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year ended
	30/09/2012 Unaudited	30/06/2012 Unaudited	30/09/2011 Unaudited	30/09/2012 Unaudited	30/09/2011 Unaudited	31/03/2012 (Audited)
1. Income from operation						
a) Net Sales/ Income from operations (Net of Excise Duty)	24,094.20	19,652.78	14,569.46	43,746.98	27,469.51	62,490.31
b) Other operating Income	375.70	168.03	279.60	543.73	608.96	1,429.11
Total Income from Operations (Net)	24,469.90	19,820.81	14,849.06	44,290.71	28,078.47	63,919.42
2. Expenditure :						
a) Cost of materials consumed	10,004.82	7,941.49	6,010.86	17,946.31	11,739.54	25,284.17
b) Purchase of traded goods	5,644.03	4,224.07	1,997.92	9,868.10	4,857.77	12,933.10
c) Change in inventory of finished goods, work in process and stock in trade	965.92	(469.36)	178.57	496.56	(750.37)	(678.66)
d) Employee benefit expenses	172.02	141.97	146.74	313.99	272.51	583.16
e) Power Cost	4,438.97	3,878.48	3,654.11	8,317.45	6,774.42	14,830.19
f) Depreciation & Amortisation Expense	172.95	171.78	189.73	344.73	377.86	729.13
g) Other Expenditure	788.49	1,921.88	979.15	2,710.37	1,621.85	4,354.87
Total Expenses	22,187.20	17,810.31	13,157.08	39,997.51	24,893.58	58,035.96
3. Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2,282.70	2,010.50	1,691.98	4,293.20	3,184.89	5,883.46
4. Other Income	100.73	92.32	103.31	193.05	391.47	596.91
5. Profit from ordinary activities before finance costs and exceptional items	2,383.43	2,102.82	1,795.29	4,486.25	3,576.36	6,480.37
6. Finance Costs	76.58	163.74	31.00	240.32	83.31	259.67
7. Profit/(Loss) from Ordinary Activities after finance cost but before Exceptional Items (5-6)	2,306.85	1,939.08	1,764.29	4,245.93	3,493.05	6,220.70
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before Tax (7-8)	2,306.85	1,939.08	1,764.29	4,245.93	3,493.05	6,220.70
10. Tax Expenses	461.00	368.00	360.00	849.00	742.00	1,515.94
11. Net Profit / (Loss) from ordinary activity after tax	1,845.85	1,551.08	1,384.29	3,396.93	2,751.05	4,704.76
14. Paid-up equity share capital (Face Value - Rs. 10/- each)	1,455.89	1,455.89	1,455.89	1,455.89	1,455.89	1,455.89
15. Reserve excluding revaluation reserves as per balance sheet of previous accounting year.	-	-	-	-	-	21,575.92
16.(i) Earning Per Share before and after Extraordinary items (Not annualised)						
a) Basic	12.68	10.65	9.51	23.33	18.90	32.32
b) Diluted	12.68	10.65	9.51	23.33	18.90	32.32
A. PARTICULARS OF SHAREHOLDING						
17. Public Shareholding						
- No. of shares	37,31,850	37,31,850	37,31,850	37,31,850	37,31,850	37,31,850
- Percentage of shareholding	25.64	25.64	25.64	25.64	25.64	25.64
18. Promoters' and promoter group Shareholding						
a) Pledged/ Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
- Number of shares	1,08,23,925	1,08,23,925	1,08,23,925	1,08,23,925	1,08,23,925	1,08,23,925
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total Share Capital of the Company)	74.36	74.36	74.36	74.36	74.36	74.36



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Statement of Assets and Liabilities as on September 30, 2012

Particulars	As at	
	30/09/2012	31/03/2012
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' Fund :		
a. Share Capital	1,455.89	1,455.89
b. Reserves & Surplus	24,972.85	21,575.92
Sub-total Share Holders' Funds	26,428.74	23,031.81
4. Non-current liabilities		
a. Long Term Borrowing	-	-
b. Deferred Tax liabilities (Net)	540.49	540.49
c. Other long term liabilities	-	-
d. Long term provisions	-	-
Sub-total non current liabilities	540.49	540.49
5. Current Liabilities		
a. Short term borrowings	141.39	700.29
b. Trade payables	19,318.02	17,862.90
c. Other current liabilities	122.91	222.22
d. Short-term provisions	57.42	420.83
Sub-total current liabilities	19,639.74	19,206.24
TOTAL EQUITY AND LIABILITIES	46,608.97	42,778.54
B. ASSETS		
1. Non Current Assets		
a. Fixed Assets	6,776.17	7,153.27
b. Non-current investment	6,350.09	5,660.09
c. Long term loans & advances	93.79	91.55
d. Other non-current assets	-	-
Sub-total non-current assets	13,220.05	12,904.91
2. Current Assets		
a. Current Investments	3,701.40	1,501.90
b. Inventories	6,763.29	9,276.88
c. Trade receivables	13,633.91	8,512.12
d. Cash & cash equivalents	4,454.79	5,062.09
e. Short term loans & advances	2,182.38	2,272.60
f. Other current assets	2,653.15	3,247.64
Sub-total current assets	33,388.92	29,873.63
TOTAL ASSETS	46,608.97	42,778.54

INVESTOR COMPLAINTS	Quarter Ended 30/09/2012
Pending at the beginning of the Quarter	0
Received during the Quarter	7
Disposed during the Quarter	7
Remaining unresolved at the end of the Quarter	0



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Segment-wise Revenue, Results and Capital Employed for the Quarter & Half Year Ended September 30, 2012

Particulars	Quarter Ended			Half Year Ended		Year ended
	30/09/2012 Unaudited	30/06/2012 Unaudited	30/09/2011 Unaudited	30/09/2012 Unaudited	30/09/2011 Unaudited	31/03/2012 (Audited)
1. Segment Revenue:						
a) Ferro Alloys	24,394.98	19,751.66	14,768.52	44,146.64	27,924.89	63,711.95
b) Wind Power	74.92	69.15	80.54	144.07	153.58	207.47
SubTotal	24,469.90	19,820.81	14,849.06	44,290.71	28,078.47	63,919.42
Less: Inter-Segment Revenue	-	-	-	-	-	-
Net Sales/ Income from operations Total	24,469.90	19,820.81	14,849.06	44,290.71	28,078.47	63,919.42
2. Segment Results:						
a) Ferro Alloys	2,233.47	1,974.36	1,640.36	4,207.83	3,091.96	5,823.37
b) Wind Power	49.23	36.14	51.62	85.37	92.93	60.09
SubTotal	2,282.70	2,010.50	1,691.98	4,293.20	3,184.89	5,883.46
Less: i) Interest	76.58	163.74	31.00	240.32	83.31	259.67
ii) Other Un-allocable expenditure net off Un-allocable income	(100.73)	(92.32)	(103.31)	(193.05)	(391.47)	(596.91)
Total Profit before tax	2,306.85	1,939.08	1,764.29	4,245.93	3,493.05	6,220.70
3. Capital Employed:						
a) Ferro Alloys	25,901.70	24,830.08	23,850.03	25,901.70	23,850.03	22,396.25
b) Wind Power	1,208.92	1,190.19	1,248.43	1,208.92	1,248.43	1,176.05
Total	27,110.62	26,020.27	25,098.46	27,110.62	25,098.46	23,572.30

NOTES:

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 7, 2012.
- 2) The limited review of these results has been done by the Statutory Auditors of the Company.
- 3) Deferred Tax Liability/Assets, if any has not been determined as it will be finalised at the year end.
- 4) Figures for the previous year have been rearranged / regrouped wherever necessary.

Place : Kalyaneshwari
Dist. : Burdwan (W.B.)
Date : November 7, 2012



For MAITHAN ALLOYS LIMITED

S.C. Agarwalla
(S.C. AGARWALLA)
Managing Director

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