

December 22, 2017

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

**Ref: Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

We would like to inform that Mr. S. C. Agarwalla, promoter of the Company has intimated that Summit Packaging Pvt. Ltd. presently holding 466500 shares (being 1.60% of the paid-up capital) of the Company has become part of the Promoter Group in accordance with the provisions of Regulation 2(1)(w) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 2(1)(zb)(iv) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and other applicable laws.

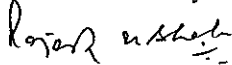
Consequently, the promoter holding has increased by 466500 shares (being 1.60% of the paid-up capital).

This is for your information and record.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited



Rajesh K. Shah

Company Secretary

cc: The Corporate Relationship Department
BSE Limited
Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai 400 001
Scrip Code: 590078