



maithan alloys ltd

ISO 9001 : 2008 COMPANY

Registered Office : Ideal Centre, 4th Floor

9, A.J.C. Bose Road, Kolkata - 700 017

T (033) 6450 2228 F (033) 2290 0383

E office@maithanalloys.com

W www.maithanalloys.com

CIN - L27101WB1985PLC039503

Declaration of Results of Postal Ballot

The Board of Directors of the Company had passed a resolution at its meeting held on 9th November, 2017 seeking approval of the Members by way of postal ballot pursuant to the provisions of Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 to re-classify the status of Mrs. Smriti Saraf (*nee* Agarwalla) from 'Promoter Group' category to 'Public' category of the Company, as stated in the Postal Ballot Notice dated 9th November, 2017 (the Notice) read with the Explanatory Statement attached thereto.

Further, the Special Resolution as set out in the Notice is considered to be approved if votes cast in favour of the resolution is not less than three times the number of the votes, if any, cast against the resolution, by the Members.

The Company had offered e-voting facility, through Central Depository Services (India) Limited (CDSL), as an alternate, to enable the Members to cast their votes electronically instead of dispatching physical Postal Ballot Form.

The last date for casting of vote through e-voting and receipt of Postal Ballot Forms, duly completed and signed by the Members was 27th December, 2017.

Considering the nature of Resolution proposed, the promoter group has opted to abstain themselves from taking part in the postal ballot voting process.

Mr. Jitendra Patnaik, company secretary in whole time practice at Kolkata, who was appointed as Scrutinizer, to receive and scrutinize the Ballot Papers received from the Members including votes cast through electronic means, submitted the results of postal ballot vide his report dated 28th December, 2017.

Summarized result of the postal ballot voting:

Particulars	Number of Members			Number of shares		
	Physical Ballot	E-voting	Total	Physical Ballot	E-voting	Total
Total vote cast	32	35	67	810	204668	205478
Less: Invalid vote cast	Nil	Nil	Nil	Nil	Nil	Nil
Net valid vote cast	32	35	67	810	204668	205478
Resolution at Item 1						
Votes Cast in favour	31	32	63	808	204640	205448
Vote Cast against	1	3	4	2	28	30
% in favour				0.3932	99.5922	99.9854
% in against				0.0010	0.0136	0.0146

% shown rounded off to 4 decimals

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Works : Unit-I : P. O. Kalyaneshwari - 713 369, Dist. Burdwan (West Bengal)

Unit-II : E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101 (Meghalaya)

Unit-III : Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)





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Based on the Report dated 28th December, 2017, submitted by Mr. Jitendra Patnaik, the Scrutinizer, the vote cast "FOR" the resolution are more than three times the number of the votes cast "AGAINST" the resolution, and consequently, I hereby declare that-

- The Special resolution as proposed at item no 1 of the Postal Ballot Notice dated 9th November, 2017 is passed and carried with requisite majority.

For Maithan Alloys Limited

S. C. Agarwalla

Chairman & Managing Director

Dated : 29th December, 2017

Works : Unit-I : P. O. Kalyaneshwari - 713 369, Dist. Burdwan (West Bengal)

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