

10<sup>th</sup> November, 2016

1] The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata 700 001  
Scrip code: 023915

2] Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Scrip code: MAITHANALL-EQ

Sub : Outcome of the meeting of Board of Directors of the  
Company held on 10<sup>th</sup> November, 2016

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations) we hereby inform that the Board of Directors of the Company at its meeting held today have considered and approved:

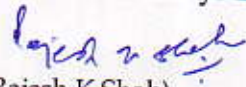
1. Appointment of Sri Palghat Krishnan Venkatramani (DIN:05303022), Director of the Company as the Independent Director for a period of 5 years with effect from 10<sup>th</sup> November, 2016 upto 9<sup>th</sup> November, 2021, subject to approval of shareholders.
2. Appointment of Sri Parasanta Chattopadyay (DIN: 06968122), as the Additional Director of the Company with effect from 10<sup>th</sup> November, 2016.
3. Elevation of Sri Sudhanshu Agarwalla, President of the Company as the 'President & Chief Financial Officer' of the Company with effect from 10<sup>th</sup> November, 2016.

The details as required under Regulation 30 of Listing Regulations read with Para A of Part A of Schedule III of the said Listing Regulations and SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are provided in Annexure A.

Please acknowledge receipt.

Thanking you,  
Yours faithfully,

For Maithan Alloys Limited

  
(Rajesh K Shah)  
Company Secretary

cc: The Corporate Relationship Department  
BSE Limited  
1st Floor, New Trading Ring, Rotunda Building,  
P.J. Towers, Dalal Street, Fort, Mumbai 400 001  
Script Code: 590078

## Annexure A

1]

Name	Sri Palghat Krishnan Venkatramani
Reason for Change	Appointment as Independent Director
Date of Appointment	10 <sup>th</sup> November, 2016
Term of Appointment	5 years with effect from 10 <sup>th</sup> November, 2016
Brief Profile	Sri P K Venkatramani is B.Sc. (Hons.) in Chemistry and CAIIB (Part-I). He is experienced in the field of Banking with specialty in Industrial Finance and staff training and Foreign exchange and Management Accountancy
Disclosure of relationships with directors	None

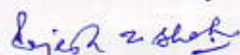
2]

Name	Sri Parasanta Chattopadyay
Reason for Change	Appointment as an Additional Director
Date of Appointment	10 <sup>th</sup> November, 2016
Term of Appointment	Upto the conclusion of Next AGM of the Company
Brief Profile	Sri Parasanta Chattopadyay completed his graduation in the year 1968 from Ranchi University. He started working at very young age of 19 and has a working knowledge of more than 45 years in the iron and steel industry.  He was Director and Occupier of Anjaney Alloys Limited prior to its amalgamation with Maithan Alloy Limited.
Disclosure of relationships with directors	None

3]

Name	Sri Sudhanshu Agarwalla
Reason for Change	Appointment as Chief Financial Officer (Key Managerial Person)
Date of Appointment	10 <sup>th</sup> November, 2016
Term of Appointment	Till his attainment of age of retirement
Brief Profile	Sri Sudhanshu Agarwalla is MBA and is looking after the matters relating to Finance as well as Export Marketing division of the Company.
Disclosure of relationships with directors	Sri Sudhanshu Agarwalla is the son the Sri S C Agarwalla, MD and CEO of the Company and brother of Sri Subodh Agarwalla, WTD & Chief Operating Officer of the Company

For Maithan Alloys Limited



(Rajesh K Shah)

Company Secretary