



**maithan alloys ltd**

ISO 9001 : 2008 COMPANY

Registered Office : Ideal Centre, 4th Floor  
9, A.J.C. Bose Road, Kolkata - 700 017

T (033) 6450 2228 F (033) 2290 0383

E office@maithanalloys.com

W www.maithanalloys.com

CIN - L27101WB1985PLC039503

May 14, 2018

The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata 700 001  
Scrip code: 023915

Sub: Update

Ref: Audited Financial Results for the year ended 31<sup>st</sup> March, 2018

Dear Sir,

We are enclosing herewith the following disclosures as required to be submitted under Regulation 33 read with circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 in respect of the Audited Financial Results for the year ended 31<sup>st</sup> March, 2018 already submitted by us on April 30, 2018.

1. Standalone Reconciliation of Equity for the previous year ended March 31, 2017
2. Consolidated Reconciliation of Equity for the previous year ended March 31, 2017

The above disclosures has been inadvertently omitted to be submitted along with the above said Audited Financial Results.

Inconvenience caused to you in this regard is regretted.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

Rajesh K. Shah  
Company Secretary

Encl.: a/a

cc: The Corporate Relationship Department  
BSE Limited  
Rotunda Building, P.J. Towers  
Dalal Street, Fort, Mumbai 400 001  
Scrip Code: 590078

Works : Unit-I : P. O. Kalyaneshwari - 713 369, Dist. Burdwan (West Bengal)

Unit-II : E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101 (Meghalaya)

Unit-III : Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)



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May 14, 2018

**Listing Department**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Scrip code: MAITHANALL-EQ

**Sub: Clarification**

**Ref: Letter no. NSE/LIST/FR/5323 dated May 8, 2018**

Dear Sir,

This has reference to your abovementioned letter relating non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are enclosing herewith the following disclosures as required to be submitted under Regulation 33 read with circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

1. Standalone Reconciliation of Equity for the previous year ended March 31, 2017
2. Consolidated Reconciliation of Equity for the previous year ended March 31, 2017

Kindly excuse the non-compliance as above disclosures has been inadvertently omitted to be submitted along with the Audited Financial Results for the year ended March 31, 2018.

Inconvenience caused to you in this regard is regretted.

Thanking you,

Yours faithfully,

For **Maithan Alloys Limited**

Rajesh K. Shah  
Company Secretary

Encl.: a/a

**Works :** Unit-I : P. O. Kalyaneshwari - 713 369, Dist. Burdwan (West Bengal)

Unit-II : E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101 (Meghalaya)

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Ph: 033-6450-2228 Fax: 033-2290 0383

Notes to Financial Statements for the year ended 31st March 2017

First time adoption of Ind AS

Reconciliation of total equity as reported in previous GAAP and Ind AS (31st March 2017)

Particulars	As at 31st March 2017
Total equity (shareholders' funds) under previous GAAP	59,236.18
Ind AS adjustment as on 01.04.16	
Add:- Fair Valuation of Mutual Funds	1,236.49
Less:- Deferred Tax on Fair valuation of Mutual Fund	(36.59)
Add: Recognition of finance lease	(149.39)
	1,050.51
Ind AS adjustment for the year ended 31.03.17	
Add:- Fair Valuation of Equity Shares - Equity instruments through OCI	168.21
Add:- Fair Valuation of Mutual Funds	(1,199.90)
Finance lease obligation	(5.26)
Total Adjustment to equity	(1,036.95)
Total equity under Ind AS	59,249.74

For Maithan Alloys Limited

S. C. Agarwalla  
Chairman & Managing  
Director

Place: Kolkata

Date: April 30, 2018







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Notes to Consolidated Financial Statements for the year ended 31st March 2017

First time adoption of Ind AS

Reconciliation of total equity as reported in previous GAAP and Ind AS (31st March 2017)

Particulars	As at 31st March 2017
Total equity under previous GAAP attributable to :	58,508.90
Ind AS adjustment as on 01.04.16	
Add:- Fair Valuation of Mutual Funds	1,261.32
Less:-Deferred Tax on Fair valuation of Mutual Funds	(37.72)
Add: Recognition of finance lease	(149.39)
	1,074.21
Ind AS adjustment for the year ended 31.03.17	
Add:- Fair Valuation of Equity Shares - Equity instruments through OCI	168.21
Add:- Fair Valuation of Mutual Funds	(1,173.38)
Add:- Deferred Tax on above	(2.16)
Add:- Finance lease obligation	(5.26)
	(1,012.59)
Total Adjustment to equity	61.62
Total equity under Ind AS attributable to:	58,570.52

For Maithan Alloys Limited

S. C. Agarwalla  
Chairman & Managing  
Director

Place: Kolkata

Date: April 30, 2018

