

28th January, 2019

1] **The Secretary**

The Calcutta Stock Exchange Limited

7, Lyons Range

Kolkata - 700 001

Scrip code: 10023915

2] **Listing Department**

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex,

Bandra (E), Mumbai - 400 051

Scrip code: MAITHANALL-EQ

Sub: Outcome of the meeting of the Board of Directors

Ref: Re-appointment of Executive Directors

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held today, i.e. 28th January, 2019 have, inter-alia, considered and approved:

1. the re-appointment of Mr. Subhas Chandra Agarwalla as the Chairman and Managing Director of the Company for a period of 3 years with effect from 1st April, 2019.
2. the re-appointment of Mr. Subodh Agarwalla as the Whole-time Director and Chief Executive Officer of the Company for a period of 5 years with effect from 1st April, 2019.

Both the above re-appointments are subject to approval of shareholders.

The Board Meeting commenced at 12:00 Noon and concluded at 3:25 P.M.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited



Rajesh K. Shah

Company Secretary

cc: **The Corporate Relationship Department**

BSE Limited

1st Floor, New Trading Ring, Rotunda Building,

P.J. Towers, Dalal Street, Fort, Mumbai 400 001

Script Code: 590078

Works : Unit-I P. O. Kalyaneshwari - 713 369, Dist. Burdwan (West Bengal)

Unit-II : E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101 (Meghalaya)

Unit-III Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)