



maithan alloys ltd

ISO 9001 : 2008 COMPANY

Registered Office : Ideal Centre, 4th Floor

9, A.J.C. Bose Road, Kolkata - 700 017

T (033) 6450 2228 F (033) 2290 0383

E office@maithanalloys.com

W www.maithanalloys.com

CIN - L27101WB1985PLC039503

July 11, 2018

1] The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2] Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL-EQ

Sub: Compliance Report on Corporate Governance for the quarter ended 30th June, 2018

Dear Sir/Madam,

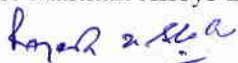
In terms of Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular no. CIR/CFD/CMD/5/2015 dated 24th September, 2015 issued by SEBI, a Compliance Report on Corporate Governance for the quarter ended 30th June, 2018 is enclosed and marked as **Annexure I**.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited



Rajesh K. Shah

Company Secretary

Encl: a/a

cc:

The Corporate Relationship Department

BSE Limited

1st Floor, Rotunda Building, P.J. Towers

Dalal Street, Fort, Mumbai 400 001.

Scrip Code: 590078

Works : Unit-I : P. O. Kalyaneshwari - 713 369, Dist. Burdwan (West Bengal)

Unit-II : E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101 (Meghalaya)

Unit-III : Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)

Compliance Report on Corporate Governance

1. Name of Listed Entity: Maithan Alloys Limited

2. Quarter ending: 30th June, 2018

I. Composition of Board of Directors

Title (Mr./ Ms.)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/Non- Executive /Independent/Nominee)	Date of Appointment in the current term /Cessation	Tenure	No. of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	S. C. Agarwalla	00088384; ACMPA9305J	Chairman-Executive	01-04-2016	-	1	1	-
Mr.	Subodh Agarwalla	00339855; ACMPA9296N	Executive	01-04-2016	-	1	-	-
Mr.	N. K. Agarwal	00378444; ACIPA3456A	Independent-Non-Executive	22-09-2014	5 years	1	1	1
Mr.	Biswajit Choudhuri	00149018; ABWPC3097Q	Independent-Non-Executive	22-09-2014	5 years	3	6	2
Mr.	Ashok Bhandari	00012210; ADUPB5894Q	Independent-Non-Executive	09-05-2017	5 years	6	6	-
Mr.	Vikash Kumar Jewrajka	01495403; ACGPJ9726L	Independent-Non-Executive	22-09-2014	5 years	1	1	-
Mr.	P. K. Venkatramani	05303022; ABIPV3988P	Independent-Non-Executive	10-11-2016	5 years	1	2	-
Mrs.	Kalpana Biswas Kundu	07006341; ADGPB7991L	Independent-Non-Executive	03-02-2016	5 years	1	2	-
Mr.	Parasanta Chattopadhyay	06968122; AHEPP2452J	Non-Executive	10-11-2016	-	1	-	-



II. Composition of Committees

Name of Committee	Name of Committee Members	Category (Chairperson/ Executive / Non-Executive/ Independent/ Nominee)
1. Audit Committee	Mr. N. K. Agarwal	Chairperson-Independent-Non-Executive
	Mr. Vikash Kumar Jewrajka	Independent-Non-Executive
	Mr. P. K. Venkatramani	Independent-Non-Executive
2. Nomination & Remuneration Committee	Mr. N. K. Agarwal	Chairperson-Independent-Non-Executive
	Mrs. Kalpana Biswas Kundu	Independent-Non-Executive
	Mr. P. K. Venkatramani	Independent-Non-Executive
3. Risk Management Committee	Mr. S. C. Agarwalla	Chairperson-Executive
	Mr. P. K. Venkatramani	Independent-Non-Executive
	Mr. Pramod K Chaudhary	Member
4. Stakeholders Relationship Committee	Mr. Biswajit Choudhuri	Chairperson-Independent-Non-Executive
	Mr. S. C. Agarwalla	Executive
	Mrs. Kalpana Biswas Kundu	Independent-Non-Executive
5. Corporate Social Responsibility Committee	Mr. S. C. Agarwalla	Chairperson-Executive
	Mr. Subodh Agarwalla	Executive
	Mr. Vikash Kumar Jewrajka	Independent-Non-Executive

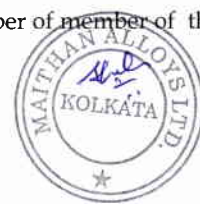
Note: Formation of the Risk Management Committee is not applicable on the Company. However, Company has formed the Risk Management Committee comprising Mr. S. C. Agarwalla (Executive Director as Chairman), Mr. P. K. Venkatramani (Non-Executive, Non-Independent Director as Member) and Mr. Pramod K Chaudhary (as Member)

III. Meeting of Board of Directors		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)
January 27, 2018	April 30, 2018	92

IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details) [#]	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee			
April 30, 2018	Yes	January 27, 2018	92
Stakeholders Relationship Committee			
April 30, 2018	Yes	January 27, 2018	-
Nomination & Remuneration Committee			
April 30, 2018	Yes	January 27, 2018	-
Corporate Social Responsibility Committee			
April 30, 2018	Yes	January 27, 2018	-
Risk Management Committee			
April 30, 2018	Yes	None	-

[#] Details of Quorum: The quorum for each committee meeting is 1/3rd of the total number of member of the committee or 2 whichever is higher.

* This information has been given for audit committee only.



V. Related Party Transactions


Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

Note: There are no material related party transactions during the quarter ended 30th June, 2018.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders Relationship Committee
 - d. Risk Management Committee - N.A.
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. The report submitted in the previous quarter ended 31.03.2018 has been placed before Board of Directors in its meeting held on 30.04.2018.
6. This report will be placed before the Board of Directors in the upcoming Board Meeting.

For Maithan Alloys Limited



Rajesh K. Shah
Company Secretary

Date: 11.07.2018

Place: Kolkata