



**maithan alloys ltd**

ISO 9001 : 2008 COMPANY

Registered Office : Ideal Centre, 4th Floor

9, A.J.C. Bose Road, Kolkata - 700 017

T (033) 4063 2393 F (033) 2290 0383

E office@maithanalloys.com

W www.maithanalloys.com

CIN : L27101WB1985PLC039503

30<sup>th</sup> December, 2024

1] **The Secretary**

**The Calcutta Stock Exchange Limited**

7, Lyons Range

Kolkata 700 001

Scrip code: 10023915

2] **Listing Department**

**National Stock Exchange of India Ltd.**

Exchange Plaza, Bandra-Kurla Complex,

Bandra (E), Mumbai - 400 051

Scrip code: MAITHANALL

**Sub: Voting Results of Postal Ballot**

Dear Sir/Madam,

This is in reference to our letter dated 27<sup>th</sup> November, 2024 relating to issuance of Postal Ballot Notice dated 11<sup>th</sup> November, 2024 to the Members of the Company for seeking their approval for the resolutions proposed therein.

We hereby inform you that the Chairman has announced the Voting Results on the resolutions proposed in the said Postal Ballot Notice on the basis of the Scrutiniser's Report dated 30<sup>th</sup> December, 2024 as submitted by the Scrutiniser.

A copy of the Result so announced along with the Scrutiniser's Report is enclosed herewith as **Annexure-I**.

Further, the Voting Results in the format as prescribed by the Securities and Exchange Board of India is enclosed herewith as **Annexure-II**.

This information is submitted to you pursuant to Regulations 30 & 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

**For Maithan Alloys Limited**

Rajesh K. Shah  
**Company Secretary**

Encl: as above

cc:

**The Corporate Relationship Department**

**BSE Limited**

1st Floor, Rotunda Building, P.J. Towers

Dalal Street, Fort, Mumbai - 400 001.

Scrip Code: 590078



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**Annexure-I**

**ANNOUNCEMENT**

**Declaration of Results of Postal Ballot**

The Board of Directors of the Company had passed a resolution at its meeting held on 11<sup>th</sup> November, 2024 seeking approval of the Members by way of postal ballot pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 in respect of 5 (Five) Special Businesses as stated in the Postal Ballot Notice dated 11<sup>th</sup> November, 2024 (the Notice) read with the Explanatory Statement attached thereto.

As per the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard on General Meetings and General Circular No. 14/2020 dated 8<sup>th</sup> April, 2020 read with General Circular No. 17/2020 dated 13<sup>th</sup> April, 2020 and General Circular No. 09/2024 dated 19<sup>th</sup> September, 2024 as issued by the Ministry of Corporate Affairs; all persons who were Members of the Company as on the cut-off date i.e. 22<sup>nd</sup> November, 2024 were provided with the facility of electronic voting ('remote e-voting') to cast their votes on the resolutions set forth in the Postal Ballot Notice dated 11<sup>th</sup> November, 2024.

The Company had offered e-voting facility (i.e. remote e-voting facility) through Central Depository Services (India) Limited (CDSL) to enable the Members to cast their votes electronically. The remote e-voting portal remained open for e-voting from 10:00 a.m. on Friday, 29<sup>th</sup> November, 2024 till 5:00 p.m. on Saturday, 28<sup>th</sup> December, 2024.

Further, the Special Resolutions as set out in the Postal Ballot Notice is considered to be approved if votes cast in favour of the resolution is not less than three times the number of the votes, if any, cast against the resolution by the Members and Ordinary Resolution as set out in the Postal Ballot Notice is considered to be approved if votes cast in favour of the resolution is more than the number of the votes, if any, cast against the resolution by the Members.

Mr. S. K. Patnaik, Company Secretary in whole time practice at Kolkata, was appointed as Scrutiniser to receive and scrutinize the votes cast through electronic means in a fair and transparent manner.

Based on the Scrutiniser's Report dated 30<sup>th</sup> December, 2024 as submitted by Mr. S. K. Patnaik the result of the e-voting, is as follows:





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Summarized result of the postal ballot voting:

Resolution for	Total Vote Cast	No. of valid votes	No. of invalid votes	No. of votes - in favor	No. of votes-against	% of votes in favor	% of votes against
	(1)	(2)	(3)	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Item No. 1	11595929	11595929	0	11593219	2710	99.98	0.02
Item No. 2	11595927	11595927	0	11593108	2819	99.98	0.02
Item No. 3	5756599	5756599	0	5578968	177631	96.91	3.09
Item No. 4	5756599	5756599	0	5578994	177605	96.91	3.09
Item No. 5	5756599	5756599	0	5579040	177559	96.92	3.08

% shown rounded off to 2 decimals

Based on the Report dated 30<sup>th</sup> December, 2024 submitted by Mr. S. K. Patnaik, the Scrutinizer, number of valid votes cast "IN FAVOUR" of each Special Resolution as proposed at Item Nos. 1 to 4 of the Postal Ballot Notice dated 11<sup>th</sup> November, 2024 are more than three times the number of votes cast "AGAINST" each of the said resolution by the Members entitled to vote.

Further, the number of valid votes cast "IN FAVOUR" of Ordinary Resolution as proposed at Item No. 5 of the Postal Ballot Notice dated 11<sup>th</sup> November, 2024 exceeds the number of votes cast "AGAINST" the said resolution by the Members entitled to vote.

Consequently, I am pleased to declare that each resolution as proposed at Item Nos. 1 to 5 of the Postal Ballot Notice dated 11<sup>th</sup> November, 2024 were duly considered and passed by the Members of the Company with "Requisite Majority".

For Maithan Alloys Limited

S. C. Agarwalla  
Chairman & Managing Director  
DIN: 00088384

Dated : 30<sup>th</sup> December, 2024

**SCRUTINIZER'S REPORT**

[Pursuant to provision of Section 110 of the Companies Act, 2013 read with Rule 20 & 22 of Companies (Management and Administration) Rules, 2014 as amended till date and to the extent applicable]

To  
The Chairman,  
Maithan Alloys Ltd.  
9, A J C Bose Road, 4<sup>th</sup> Floor  
Kolkata- 700017

Sub: Scrutinizer's Report on postal ballot voting including voting by electronic means in respect of passing of the resolutions set-out in the Postal Ballot Notice dated 11<sup>th</sup> November, 2024.

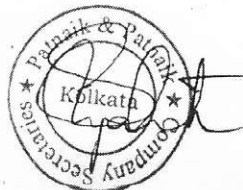
Dear Sir,

I, S. K. Patnaik, Partner of Patnaik & Patnaik, Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Maithan Alloys Ltd. ("the Company") for the purpose of scrutinizing the Postal Ballot voting conducted by way of remote e-voting process ("e-voting") in a fair and transparent manner on the resolutions contained in the Postal Ballot Notice dated 11<sup>th</sup> November, 2024 ("Notice") issued in accordance with General Circular Nos. 14/2020 dated 8<sup>th</sup> April, 2020 and 17/2020 dated 13<sup>th</sup> April, 2020 read with other relevant circulars, including General Circular No. 09/2024 dated 19<sup>th</sup> September, 2024 issued by Ministry of Corporate Affairs (MCA), Government of India (hereinafter referred to as "MCA Circulars") and in accordance with Regulation 44 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

1. The said appointment as Scrutinizer is under the provisions of Section 110 and other applicable provisions of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize the process of e-voting conducted for the postal ballot, using an electronic voting system on the dates referred to in the Notice.
2. **Management's Responsibility**  
The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.
3. **Scrutinizer's Responsibility**

My responsibility as a scrutinizer for e-voting process is restricted to making a Scrutinizer's report of the votes cast "in favour" or "against" by the members in respect of the resolutions contained in the Notice.

My report is based on verification of data and reports generated from CDSL e-voting website [https:// www.evotingindia.com](https://www.evotingindia.com), till the time fixed for closing of the e-voting process i.e. till 5 p.m. on 28<sup>th</sup> December, 2024.





Countersign of  
Chairman

4. In accordance with the requirements specified under the MCA Circulars;
1. The Notice of Postal Ballot was sent in electronic form only to all the shareholders whose names appear in the Register of Members/ List of Beneficial Owners as received from Company/National Securities Depository Limited ("NSDL")/Central Depository Services (India) Limited ("CDSL") and whose e-mail addresses are registered with the Company/Depository.
  2. The hard copies of the Notice along with Postal Ballot forms and pre-paid business envelope were not sent to the Members. Accordingly, the communication of the assent or dissent of the Members took place through the remote e-voting system only.

The 'Advertisement' was published on 28<sup>th</sup> November, 2024 pursuant to MCA Circular and Rule 22 (3) of the Companies (Management and Administration) Rules, 2014 in Financial Express (All Edition) and Arthik Lipi (Bengali Edition).

5. Cut-off date

The Members of the Company as on the "cut-off" date as set out in the Notice, i.e., 22<sup>nd</sup> November, 2024 were entitled to vote on the resolutions set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.

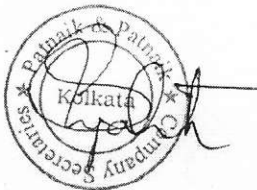
6. Remote e-voting process


- I. The remote e-voting facility was provided by CDSL.
  - II. The remote e-voting period remained open from Friday, 29<sup>th</sup> November, 2024 (10:00 a.m. IST) to Saturday, 28<sup>th</sup> December, 2024 (5:00 p.m. IST) and the CDSL e-voting platform was disabled thereafter.
  - III. The votes cast during the remote e-voting were unblocked on Saturday, 28<sup>th</sup> December, 2024 after the conclusion of e-voting period for Postal Ballot and was witnessed by two witnesses, who are not in the employment of the Company.
  - IV. Thereafter, the details containing, *inter-alia*, the list of Members who voted "in favour" or "against" on each resolution were generated from the remote e-voting website of CDSL, i.e., ([https:// www.evotingindia.com](https://www.evotingindia.com)). Based on the report generated and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.
7. I submit herewith the Scrutinizer's Report on the results of the remote e-voting for postal ballot, based on the report generated, scrutinized on test-check basis, and relied upon by me as under:

**SPECIAL BUSINESS:**

(a) Resolution No. 1: (Special Resolution)

To alter the Memorandum of Association of the Company to align with provisions of the Companies Act, 2013.



  
\_\_\_\_\_  
Countersign of  
Chairman

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
167	1,15,93,219	99.98

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
24	2,710	0.02

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

(b) Resolution No. 2: (Special Resolution)

To alter the Objects Clause of the Memorandum of Association of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
163	1,15,93,108	99.98

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
27	2,819	0.02

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-


(c) Resolution No. 3: (Special Resolution)

To re-appoint of Mr. Subhas Chandra Agarwalla (DIN: 00088384) as the 'Chairman and Managing Director' of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
133	55,78,968	96.91



  
Countersign of  
Chairman

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
52	1,77,631	3.09

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

(d) Resolution No. 4: (Special Resolution)

To alter the remuneration of Mr. Subodh Agarwalla, Whole-time Director and Chief Executive Officer of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
130	55,78,994	96.91

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
55	1,77,605	3.09

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

(e) Resolution No. 5: (Ordinary Resolution)

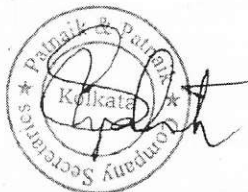
To alter the remuneration of Mr. Sudhanshu Agarwalla, President and Chief Financial Officer of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
130	55,79,040	96.92

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
55	1,77,559	3.08



  
Countersign of  
Chairman

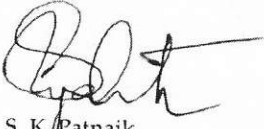
(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

8. Based on the aforesaid result, we hereby report that the Special Resolutions as set out in Item No. 1 to Item No. 4 and Ordinary Resolution as set out in Item No. 5 of the Postal Ballot Notice dated 11<sup>th</sup> November, 2024 has been passed with requisite majority.
9. This report is issued in accordance with the terms of the Engagement Letter and the figures in percentage have been rounded off to 2 decimal points.

Thanking You,

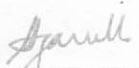
Yours faithfully,  
For Patnaik & Patnaik  
Company Secretaries  
Unique Code: P2017WB064500



S. K. Patnaik  
Partner  
FCS No.:5699; C.P. No.:7117  
Peer Review Cert. No. 1688/2022  
UDIN: F005699F003517361



Place: Kolkata  
Date: 30<sup>th</sup> December, 2024

  
\_\_\_\_\_  
Countersign of  
Chairman



**Annexure II**

**Voting Results**

<b>Date of the AGM/EGM</b>	Not Applicable (Resolutions passed through Postal Ballot on 28 <sup>th</sup> December, 2024 being last date of receipt of Postal Ballot/E-voting)
<b>Total number of Shareholders on record date</b> (cut- off date: 22 <sup>nd</sup> November, 2024)	40144
<b>No. of Shareholders present in the meeting either in person or through proxy:</b>  Promoters and Promoter Group: Public:	Not Applicable (Resolution passed through Postal Ballot)
<b>No. of Shareholders attended the meeting through Video Conferencing</b>  Promoters and Promoter Group: Public:	Not Applicable (Resolution passed through Postal Ballot)
<b>Agenda-wise disclosure</b> (separately for each Agenda)	Enclosed as <b>Annexure A1 to A5</b>

**Notes:**

- The copies of the Postal Ballot Forms and pre-paid business envelope were not sent to the Members along with the Postal Ballot Notice dated 11<sup>th</sup> November, 2024 in compliance with the provisions of MCA Circulars.
- The communication of the assent or dissent of the Members took place through the remote e-voting facility only.
- Remote e-voting facility for the Postal Ballot was provided to the Members holding shares as on the cut-off date i.e. 22<sup>nd</sup> November, 2024 through e-voting platform of Central Depository Services (India) Limited.

**For Maithan Alloys Limited**

Rajesh K. Shah  
Company Secretary

Encl: Annexure A1 to A5

**Agenda Item No. 1 - To alter the Memorandum of Association of the Company to align with provisions of the Companies Act, 2013.**

Resolution required				Special Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution?				No				
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes- against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-voting	21829366	11107268	50.8822	11107268	0	100.0000	0.0000
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>	<b>21829366</b>	<b>11107268</b>	<b>50.8822</b>	<b>11107268</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-voting	486886	258272	53.0457	258272	0	100.0000	0.0000
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>	<b>486886</b>	<b>258272</b>	<b>53.0457</b>	<b>258272</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Non Institutions	E-voting	6795298	230389	3.3904	227679	2710	98.8237	1.1763
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>	<b>6795298</b>	<b>230389</b>	<b>3.3904</b>	<b>227679</b>	<b>2710</b>	<b>98.8237</b>	<b>1.1763</b>
<b>Total</b>		<b>29111550</b>	<b>11595929</b>	<b>39.8327</b>	<b>11593219</b>	<b>2710</b>	<b>99.9766</b>	<b>0.0234</b>

Whether Resolution is passed or not? (Yes/No.): Yes

Notes:

- 1) E-voting includes remote E-voting for Postal Ballot.
- 2) The percentage of votes in favour and against is calculated on the total number of valid votes cast.
- 3) Percentage has been rounded off to 4 decimals.



## Agenda Item No. 2 - To alter the Objects Clause of the Memorandum of Association of the Company.

Resolution required			Special Resolution					
Whether Promoter/ Promoter Group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes-against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-voting	21829366	11107268	50.8822	11107268	0	100.0000	0.0000
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>11107268</b>	<b>50.8822</b>	<b>11107268</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-voting	486886	258272	53.0457	258163	109	99.9578	0.0422
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>258272</b>	<b>53.0457</b>	<b>258163</b>	<b>109</b>	<b>99.9578</b>	<b>0.0422</b>
Public-Non Institutions	E-voting	6795298	230387	3.3904	227677	2710	98.8237	1.1763
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>230387</b>	<b>3.3904</b>	<b>227677</b>	<b>2710</b>	<b>98.8237</b>	<b>1.1763</b>
<b>Total</b>		<b>29111550</b>	<b>11595927</b>	<b>39.8327</b>	<b>11593108</b>	<b>2819</b>	<b>99.9757</b>	<b>0.0243</b>

Whether Resolution is passed or not? (Yes/No.): Yes

Notes:

- 1) E-voting includes remote E-voting for Postal Ballot for Postal Ballot.
- 2) The percentage of votes in favour and against is calculated on the total number of valid votes cast.
- 3) Percentage has been rounded off to 4 decimals.



### Agenda Item No. 3 - To re-appoint Mr. Subhas Chandra Agarwalla (DIN: 00088384) as the Chairman and Managing Director of the Company.

Resolution required				Special Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution?				Yes				
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes- against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-voting	21829366	5267940	24.1324	5267940	0	100.0000	0.0000
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>21829366</b>	<b>5267940</b>	<b>24.1324</b>	<b>5267940</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	E-voting	486886	258272	53.0457	83547	174725	32.3485	67.6515
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>486886</b>	<b>258272</b>	<b>53.0457</b>	<b>83547</b>	<b>174725</b>	<b>32.3485</b>
Public-Non Institutions	E-voting	6795298	230387	3.3904	227481	2906	98.7386	1.2614
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>6795298</b>	<b>230387</b>	<b>3.3904</b>	<b>227481</b>	<b>2906</b>	<b>98.7386</b>
<b>Total</b>		<b>29111550</b>	<b>5756599</b>	<b>19.7743</b>	<b>5578968</b>	<b>177631</b>	<b>96.9143</b>	<b>3.0857</b>

Whether Resolution is passed or not? (Yes/No.): Yes

Notes:

- 1) E-voting includes remote E-voting for Postal Ballot.
- 2) The percentage of votes in favour and against is calculated on the total number of valid votes cast.
- 3) Percentage has been rounded off to 4 decimals.

**Agenda Item No. 4 - To alter the remuneration of Mr. Subodh Agarwalla, Whole-time Director and Chief Executive Officer of the Company**

Resolution required				Special Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution?				Yes				
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes-against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-voting	21829366	5267940	24.1324	5267940	0	100.0000	0.0000
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>21829366</b>	<b>5267940</b>	<b>24.1324</b>	<b>5267940</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	E-voting	486886	258272	53.0457	83840	174432	32.4619	67.5381
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>486886</b>	<b>258272</b>	<b>53.0457</b>	<b>83840</b>	<b>174432</b>	<b>32.4619</b>
Public-Non Institutions	E-voting	6795298	230387	3.3904	227214	3173	98.6228	1.3772
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>6795298</b>	<b>230387</b>	<b>3.3904</b>	<b>227214</b>	<b>3173</b>	<b>98.6228</b>
<b>Total</b>		<b>29111550</b>	<b>5756599</b>	<b>19.7743</b>	<b>5578994</b>	<b>177605</b>	<b>96.9148</b>	<b>3.0852</b>

Whether Resolution is passed or not? (Yes/No.): Yes

Notes:

- 1) E-voting includes remote E-voting for Postal Ballot.
- 2) The percentage of votes in favour and against is calculated on the total number of valid votes cast.
- 3) Percentage has been rounded off to 4 decimals.



**maithan alloys ltd**

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CIN : L27101WB1985PLC039503

**Annexure A5**

**Agenda Item No. 5 - To alter the remuneration of Mr. Sudhanshu Agarwalla, President and Chief Financial Officer of the Company.**

Resolution required				Ordinary Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution?				Yes				
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-voting	21829366	5267940	24.1324	5267940	0	100.0000	0.0000
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>21829366</b>	<b>5267940</b>	<b>24.1324</b>	<b>5267940</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	E-voting	486886	258272	53.0457	83840	174432	32.4619	67.5381
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>486886</b>	<b>258272</b>	<b>53.0457</b>	<b>83840</b>	<b>174432</b>	<b>32.4619</b>
Public-Non Institutions	E-voting	6795298	230387	3.3904	227260	3127	98.6427	1.3573
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>6795298</b>	<b>230387</b>	<b>3.3904</b>	<b>227260</b>	<b>3127</b>	<b>98.6427</b>
<b>Total</b>		<b>29111550</b>	<b>5756599</b>	<b>19.7743</b>	<b>5579040</b>	<b>177559</b>	<b>96.9156</b>	<b>3.0844</b>

Whether Resolution is passed or not? (Yes/No.): Yes

Notes:

- 1) E-voting includes remote E-voting for Postal Ballot.
- 2) The percentage of votes in favour and against is calculated on the total number of valid votes cast.
- 3) Percentage has been rounded off to 4 decimals.